

**NOTICE TO USERS OF THE SYSTEM**

**REQUEST FOR PUBLIC COMMENT ON  
LOAN APPLICATION TO THE  
BOARD OF WATER RESOURCES**

Lehi City (the “City”) has applied to the Utah Board of Water Resources (“*Board of Water Resources*”) for a loan (the “*Loan*”) to finance a portion of the cost of the acquisition, construction and installation secondary water meters (the “*Project*”) to the City’s culinary water and pressurized irrigation system (the “*System*”). Security for the Loan would be provided through the sale of a non-voted revenue bond (the “*Bond*”) to the Board of Water Resources. The Bonds will be issued for a total of \$2,000,000, which amount will be repaid to the Board of Water Resources over a period of approximately 15 years with an interest rate of 1.00%. Payments will be made from the net revenues of the System. It is not expected that the Issuer’s water rates will increase in order to pay for the Project

It is the policy of the Board of Water Resources to provide a 15-day period for public comment prior to the purchase of any non-voted revenue bonds. In this regard, the Board is soliciting the comments of the users of the System (either for or against the Project). Interested individuals are encouraged to respond *in writing* before December 16, 2025. All written comments received prior to that date will be reviewed by the Board of Water Resources prior to the final decision on whether to proceed with the Bond purchase. Comments should be addressed either to the City or the Board of Water Resources:

Lehi City  
153 North 100 East  
Lehi, Utah 84043


or

Board of Water Resources  
P.O. Box 146x201  
Salt Lake City, Utah 84114-6201

Thank you for your consideration in this matter

Sincerely,

LEHI CITY, UTAH

By   
Mayor