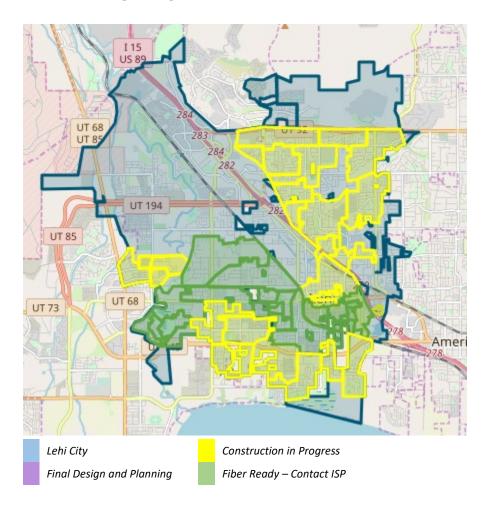


LEHI CITY FIBER NETWORK MONTHLY UPDATE

March 27, 2024



LEHI FIBER TO MY CITY MAP



PROJECT OVERVIEW

NOTICE TO PROCEED

17 May 2022

DEMAND AGGREGATION LAUNCH

8 July 2022

GROUNDBREAKING CEREMONY

6 September 2022

SUBSTANTIAL COMPLETION

26 July 2025

COMPLETED BORING

47,414 feet

COMPLETED MICROTRENCHING

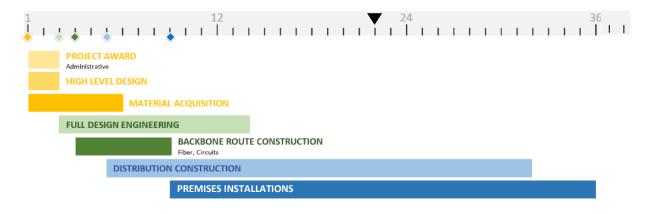
108,750 feet

COMPLETED FIBER

PLACEMENT

494,170 feet

36-MONTH PROJECT TIMELINE





ENGINEERING, CONSTRUCTION and NETWORK OPERATIONS

DESIGN AND CONSTRUCTION DOCUMENTS

 City reviews for the additional area within Traverse Mountain, as contained in change order number four, are being completed. These designs and permit drawings will be finalized in the next two weeks. City reviews for all other areas of the project have been completed.

SHELTER DESIGNS AND CONSTRUCTION

Power, natural gas, fiber, and equipment installation for Shelter 3 will begin next week. Once complete all shelters on the project will be active.

RING AND DISTRIBUTION FIBER CONSTRUCTION

- Construction for the backbone ring section between shelters 3 and 4 is in progress.
- Construction for cabinets 3A, 3B, 37A, 37B, 36A, 36B, 11, 21, 34, 35, 31, 1A, 1B, 30, 19, 38 and 40 are in progress. Once construction is complete and fiber is placed, all locations within these cabinet boundaries may receive service. Notifications to the citizens informing them of service availability will be given at that time.
- Aerial make ready work is in progress for cabinet 19.
- Construction for cabinets 39 and 41 will begin in the upcoming weeks. Preparation and scheduling for additional cabinets to start construction is being finalized.
- Initial communication with citizens generally occurs one week before cabinet areas begin construction.
- Construction for four cabinets is being completed. Fiber blowing and splicing has begun. These cabinets will be taking customer orders in the upcoming weeks.

Aerial make ready work by Lehi Power is in progress for some of the cabinets that are currently under construction. Additional power make ready work in other cabinet areas will begin in upcoming weeks.

Joint use telecommunications make ready work in all cabinet areas is intended to be completed during the Lehi Fiber aerial installation.

CUSTOMER INSTALLATIONS

Cabinet Areas 5, 18, 7, 9, 8, 4A, 4B, 10A, and 10B are currently taking orders for new service. Customers within additional cabinet areas will be available once construction, fiber blowing, and fiber splicing are completed.



| CUSTOMER INSTALLATIONS | | | |
|------------------------|--------------------------------------|--|--------------------------------|
| Cabinet Area | Total Number of Customer Sign-ups | Total Number of Locations with Fiber Available | Subscribed Customer Percentage |
| Cabinet Area 5 | 109 | 548 | 20% |
| Cabinet Area 18 | 168 | 490 | 34% |
| Cabinet Area 7 | 134 | 531 | 25% |
| Cabinet Area 9 | 146 | 549 | 27% |
| Cabinet Area 8 | 181 | 535 | 34% |
| Cabinet Area 4A | 144 | 508 | 28% |
| Cabinet Area 4B | 62 | 171 | 36% |
| Cabinet Area 10 A | 50 | 526 | 10% |
| Cabinet Area 10B | 1 | 210 | 0% |
| TOTALS | 995 | 4068 | 24% |

Note: We have reached the 1,000 milestone for customer signups, and currently have 1,020. The 995 total customer signups listed above represents those who have signed up, have been installed or have an appointment for installation. The remaining 25 customers of the 1,020 are those who have selected an ISP and are in the process of scheduling an installation appointment.

MARKETING/PUBLIC RELATIONS

GREAT NEWS!

This month the marketing team helped announce several zones as under construction or accepting orders. Working closely with Lehi City, we have reached out to residents in these areas through mailers, emails, social media, and updates on lehi.fibertomycity.com.

DEMAND AGGREGATION

As of March 25, 2024, the demand aggregation platform reached a total of **8,885** unique addresses registered within city limits. The current network take rate is **28.76%**. This includes all customers who have signed up for service and are either active or pending.

EDUCATION

Our team has worked closely with Lehi to create various educational assets this month. These include graphics that better explain the equipment on the network, a door hanger and video that explain what happens after selecting an ISP, and several other smaller projects.