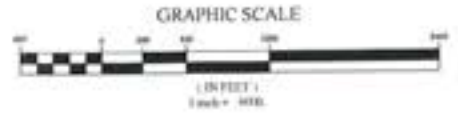


ALTA/ACSM LAND TITLE SURVEY



VICINITY MAP



SHEET INDEX	
SHEET #	DESCRIPTION
1	COVER SHEET - VICINITY MAP
2-5	ALTA/ACSM DETAILS
6-7	LEGAL DESCRIPTIONS - TITLE EXCEPTIONS/DETAILS

SHEET 5

SHEET 2

SHEET 3

SHEET 4

NOTES

- The purpose of this Survey is to provide an ALTA/ACSM Land Title Survey & Certifications for the parcels shown and described herein.
- A Title Commitment prepared by Commercial Title Insurance Agency, Inc., Salt Lake City, Utah, File Number 73417-01 (4th Amendment, Effective Date March 27, 2015) was utilized in the preparation of this Survey. Focus Engineering & Surveying, LLC is entitled to rely on the accuracy of said report, and is not liable for errors and omissions based on the reliance of said Title Report. Unless noted otherwise, all record parcels and title exceptions relied on this Survey are referenced from said documents.
- The lines of bearing for this Survey is 30°00'13" W along the Section line between the East 1/4 Corner and the Northeast Corner of Section 3, Township 3 South, Range 1 West, Salt Lake Meridian. All Azimuth and plan of record have been obtained to match the aforementioned lines of bearing, or to other Survey monuments lines relative to said lines of bearing per measured lines shown herein. To the extent that they can be determined from record documents, gaps and/or overlaps between adjacent parcels lines are shown herein.
- Vertical data (elevation and spot elevations) shown herein is based on the NAVD83 datum as published by the Utah County Surveyor on the East 1/4 Corner of Section 2, T3S, R1W, Contour Lines and Digital Elevation are based on digital aerial photography and mapping data as provided by Olympus Aerial Services Inc. at Salt Lake City, Utah.
- All other data (e.g. DUCKS ERM) can be set at all boundary corners unless noted otherwise.
- This drawing, its design, and execution thereof, is the property of Focus Engineering & Surveying, LLC, and is submitted to, and is for the exclusive use of the client referenced on the Survey. Only copies authorized in writing and individually signed and sealed by the Surveyor shall be considered valid copies of this Survey. This drawing and any copy thereof may not be relied upon for any purpose, in any part, except as stated in the agreement between Focus Engineering & Surveying and the client.
- This drawing and any copy thereof may also not be relied upon for any purpose under any of the following conditions:
 - Original and any copies not individually signed and sealed by the Surveyor.
 - Dependent instruments and data not, or published in, official, and used by the Surveyor or are subsequently found to be in error.
 - Improvements shown have been altered, changed, or added to, subsequent to the Survey.
- Except as specifically stated or shown on this drawing, no attempt has been made as a part of this Survey to obtain or show data concerning easements, use, depth, condition, capacity, or location of any utility or communication services facility. For information regarding these utilities or facilities, contact the appropriate agency.
- Except as specifically stated or shown on this drawing, this Survey does not purport to reflect any of the following which may be applicable to the properties shown herein: easements, encroachments, building setback lines, restrictive covenants, subdivision restrictions, zoning, or other land use restrictions. Underground utilities have been shown herein based on observed evidence. Additional utilities, including, but not limited to, power, phone, cable TV, water, sewer, storm drainage, etc. also exist within the boundaries of the Survey and that status should be contacted prior to Agency Engineers, Contractors, and others that rely on this information should be contacted. The location of the existing utilities may not be relied upon as being exact or complete. Additional exploration, verification and relocation or marking utilities will be the sole responsibility of any contractor prior to, or during construction of any additional improvements.

- Survey responses to Table "A" - Optional Survey Responsibilities and Specifications:
 - Item 1: See note #1 and face of Survey for details on monuments found or not.
 - Item 2: Addresses of subject property. Missing because if disclosed in record documents or reflected in Utah County public data.
 - Item 3: The property shown herein lies within Zone AE (Class Flood Observation determined) and Zone X (area determined to be outside 100-year floodplain) and Zone Y (area within 300-year flood) according to FEMA's National Flood Hazard Management Agency's FIRM Map of Flood Insurance Rate Maps 4455/30105 B, and 4462/30105 C, Map Effective Date: July 17, 2012. The boundaries and extent of Zones X and AE shown herein were scaled from the FEMA Maps and are shown for reference only. The inclusion of the approximate FEMA lines and the location of the boundary lines, as shown herein, may indicate the existence of wetlands. However, this Survey does not purport to show the precise limits/extent of jurisdictional wetlands. Only a delineation by a wetland specialist/surveyor can be relied upon to properly map any possible wetlands. Such a delineation is beyond the scope of this Survey.
 - Item 4: Areas of Possibility are shown herein.
 - Item 5: Existing easements are shown herein. There is noted above in Note #4.
 - Item 6: Shows herein.
 - Item 7: Shows herein.
 - Item 8: Shows herein.
 - Item 9: Shows herein.
 - Item 10: Shows herein.
 - Item 11: Shows herein.
 - Item 12: Shows herein.
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 - Item 96: Shows herein.
 - Item 97: Shows herein.
 - Item 98: Shows herein.
 - Item 99: Shows herein.
 - Item 100: Shows herein.

RECEIVED
AUG 06 2015
LEHI CITY



ALTA/ACSM LAND TITLE SURVEY
LOCATION: SECTIONS 35 & 36, T4S, R1W
SECTIONS 1-3, T5S, R1W
LEHI, UTAH
PROPERTY OF: HF RANCH LC
PREPARED FOR: IVORY DEVELOPMENT, LLC

And Boyer?

SURVEYOR'S CERTIFICATE
Ivy Development, LLC, HF Ranch LC, Commercial Title Insurance Agency, Inc.
This is to certify that these maps (Sheet 1-7 attached) and the Survey, on which it is based were made under my
direction and supervision in accordance with the 2011 Minimum Standard Detail Requirements for ALTA/ACSM Land
Title Surveys, jointly established and adopted by ALTA and NSPS, and includes items 1-5, 7(a), 8, 13(a), 14, 16, and 18
of Table A thereof.
Date of Map: _____
Dustin P. Collier
Professional Land Surveyor
Certificate No. 172975

NO.	DESCRIPTION	DATE	BY
1	ALTA/ACSM LAND TITLE SURVEY	8/6/2015	DPC
2	LEGAL DESCRIPTIONS - TITLE EXCEPTIONS/DETAILS		
3			
4			
5			
6			
7			

ALTA/ACSM LAND TITLE SURVEY

LEGAL DESCRIPTIONS (FROM TITLE REPORT REFERENCED IN NOTE #2)

PARCEL 1: 06421-4034 and 06421-4149 (HOLBROOK PARCEL 1)

A portion of that real property described in Deed Entry No. 20242-2009 of the official records of Utah County, located in the Northwest quarter and the Northeast quarter of Section 3, Township 3 South, Range 1 West, Salt Lake Base and Meridian, Lehi, Utah, more particularly described as follows:

Beginning at a point on the Northwest corner of Section 3, Township 3 South, Range 1 West, Salt Lake Base and Meridian, thence North 89°13'31" East along the section line 1,317.36 feet to the West 1/4th Corner between said Section 3, Township 3 South, Range 1 West and Section 24, Township 4 South, Range 1 West; thence North 89°13'42" East along the section line 1,317.36 feet to the North quarter corner of said Section 3, thence North 89°13'49" East along the section line 2,382.09 feet to the Westerly line of that real property described in Deed Entry No. 134407-2008 of the official records of Utah County; thence South 12°09'54" East along said Deed 1,157.50 feet to the Westerly line of that real property described in a Warranty Deed recorded December 7, 1913 as Entry No. 4901; thence South 89°13'49" West parallel with, and 30.50 feet Westerly of the section line 161.50 feet to the South line of that real property conveyed to the Utah Department of Transportation (UDOT) as described in Deed Entry No. 91963-2009 of the official records of Utah County; thence South 89°23'19" West along said Deed 862.87 feet; thence South 89°17'13" East along said Deed 461.16 feet to the West 1/4th corner of said Section 3, thence South 89°23'42" West along said line 1,808.48 feet to the West line of said Section 3, thence North 02°27'39" East along the section line 1,312.74 feet to the point of beginning.

PARCEL 2: 06421-4176 (HOLBROOK PARCEL 1 (WEST))

A portion of that real property described in Deed Entry No. 20242-2009 of the official records of Utah County, located in the Northeast quarter of Section 3, Township 3 South, Range 1 West, Salt Lake Base and Meridian, Lehi, Utah, more particularly described as follows:

Beginning at a point on the Northern line of that real property conveyed to the Utah Department of Transportation (UDOT) in Deed Entry No. 128754-2007 of the official records of Utah County located North 09°08'14" East along the section line 90.97 feet and West 24.30 feet from the East quarter corner of Section 3, Township 3 South, Range 1 West, Salt Lake Base and Meridian, thence North 89°13'49" West along said Deed parallel with, and 90.00 feet North of the quarter section line 907.21 feet to the Westerly line of said Deed 20242-2009; thence along said Deed and the Eastern line of the Wailes-Jacob Canal the following 4 (four) courses and distances: North 89°13'49" West 427.76 feet; thence North 13°44'49" East 137.80 feet; thence North 87°43'46" East 601.48 feet; thence North 28°13'14" West 295.38 feet to the South line of that real property conveyed to the Utah Department of Transportation, as described in Deed Entry No. 91963-2009 of the official records of Utah County; thence North 89°12'13" East along said Deed 521.57 feet to the Westerly line of that real property described in a Warranty Deed recorded December 7, 1913 as Entry No. 4901; thence South 89°13'49" West parallel with, and 30.50 feet Westerly of the section line 1,204.47 feet to the beginning.

PARCEL 3: 06421-4071 (HOLBROOK PARCEL 2 (EAST))

A portion of that real property described in Deed Entry No. 20242-2009 of the official records of Utah County, located in the Northwest quarter of Section 2, Township 3 South, Range 1 West, Salt Lake Base and Meridian, Lehi, Utah, more particularly described as follows:

Beginning at a point on the Northern line of that real property conveyed to the Utah Department of Transportation (UDOT) in Deed Entry No. 128754-2007 of the official records of Utah County located North 09°08'14" East along the section line 90.97 feet and East 24.30 feet from the West quarter corner of Section 2, Township 3 South, Range 1 West, Salt Lake Base and Meridian on the Eastern line of that real property described in a Warranty Deed recorded December 7, 1913 as Entry No. 4901; thence North 89°13'49" East parallel with, and 30.50 feet Easterly of the section line 1,204.93 feet to the South line of that real property conveyed to the Utah Department of Transportation, as described in Deed Entry No. 91963-2009 of the official records of Utah County; thence Northwesterly along the arc of a 1,010.00 foot radius semi-circular curve (radius bears North 89°13'49" West) 18.24 feet through a central angle of 04°09'33" (closed, North 89°20'54" East 19.24 feet) to the Westerly line of that real property described in Deed Entry No. 134407-2008 of the official records of Utah County; thence South 12°09'54" East along said Deed 1,231.80 feet to the Northern line of said 1,300.00 feet described in Deed Entry No. 128754-2007 of the official records; thence North 89°08'39" West along said Deed parallel with, and 90.00 feet North of the quarter section line 750.99 feet to the point of beginning.

PARCEL 4: 06421-4071 (ILC PARCEL 1 (WEST))

A portion of that real property described in Deed Entry No. 134407-2008 of the official records of Utah County, located in the Northwest quarter of Section 2, Township 3 South, Range 1 West, Salt Lake Base and Meridian, Lehi, Utah, more particularly described as follows:

Beginning at a point on the Westerly line of that real property described in a Warranty Deed recorded December 7, 1913 as Entry No. 4901 located South 89°13'49" West along the section line 30.50 feet from the Northwest corner of Section 2, Township 3 South, Range 1 West, Salt Lake Base and Meridian, thence North 89°13'49" West along said Deed parallel with, and 30.50 feet Westerly of the section line 1,312.80 feet; thence North 12°09'54" West 1,157.50 feet along the Westerly line of said Deed 134407-2008 of the official records of Utah County to the South line of said Section 2, thence North 89°13'49" East along the section line 245.99 feet to the point of beginning.

PARCEL 5: 06421-4173 (ILC PARCEL 1 (EAST))

A portion of that real property described in Deed Entry No. 134407-2008 and Deed Entry No. 20242-2009 of the official records of Utah County, located in the Northwest quarter of Section 2, and the Northeast quarter of Section 1, Township 3 South, Range 1 West, Salt Lake Base and Meridian, Lehi, Utah, more particularly described as follows:

Beginning at a point on the Eastern line of that real property described in a Warranty Deed recorded December 7, 1913 as Entry No. 4901, located North 89°13'49" East along the section line 30.50 feet from the Northwest corner of Section 2, Township 3 South, Range 1 West, Salt Lake Base and Meridian, thence North 89°08'39" East along the section line 87.50 feet to the Westerly line of that real property conveyed to the Utah Department of Transportation (UDOT) as described in Deed Entry No. 91963-2009 of the official records of Utah County; thence along said Deed the following 4 (four) courses and distances: South 89°13'49" East 22.25 feet; thence South 89°16'19" East 22.70 feet; thence South 89°16'19" East 22.70 feet to a right-of-way marker; thence South 12°09'54" East 1,349.83 feet to the Northern line of that real property conveyed to the Utah Department of Transportation (UDOT) in Deed Entry No. 91963-2009 of the official records of Utah County; thence along said Deed the following 4 (four) courses and distances: South 77°29'45" West 68.63 feet; thence South 77°29'45" West 157.32 feet; thence along the arc of a 903.00 foot radius semi-circular curve (radius bears North 12°09'54" West) 182.30 feet through a central angle of 09°54'38" (closed South 89°20'54" West 182.30 feet) to the Eastern line of that real property described in a Warranty Deed recorded December 7, 1913 as Entry No. 4901; thence North 89°13'49" East parallel with, and 30.50 feet Easterly of the section line 1,203.99 feet to the point of beginning.

PARCEL 6: 06421-4173 (ILC PARCEL 2)

A portion of that real property described in Deed Entry No. 134407-2008 of the official records of Utah County, located in the Northwest quarter of Section 2, Township 3 South, Range 1 West, Salt Lake Base and Meridian, Lehi, Utah, more particularly described as follows:

Beginning at a point on the Northern line of that real property conveyed to the Utah Department of Transportation (UDOT) in Deed Entry No. 128754-2007 of the official records of Utah County located North 09°08'14" East along the section line 90.97 feet and East 24.30 feet from the West quarter corner of Section 2, Township 3 South, Range 1 West, Salt Lake Base and Meridian, thence North 12°09'54" West along the section line 1,231.80 feet to the Northern line of that real property conveyed to the Utah Department of Transportation, as described in Deed Entry No. 91963-2009 of the official records of Utah County; thence along said Deed the following 7 (seven) courses and distances: Northwesterly along the arc of a 1,040.00 foot radius semi-circular curve (radius bears North 12°09'54" West) 180.49 feet through a central angle of 09°50'28" (closed, North 82°34'29" East 180.22 feet); thence North 77°08'17" East 138.03 feet; thence North 87°49'49" East 67.78 feet to the Westerly right-of-way line of Railroad (50.48) Road; thence along said Westerly right-of-way line the following 7 (seven) courses and distances: South 12°09'54" East 26.50 feet to a right-of-way marker; thence South 89°08'14" East 260.62 feet; thence South 12°09'54" East 244.39 feet; thence North 89°10'39" East 111.23 feet to a right-of-way marker; thence South 12°09'54" East 364.57 feet; thence South 20°32'29" East 301.12 feet to a right-of-way marker; thence South 12°09'54" East 172.81 feet to the Northern line of said UDOT land described in Deed Entry No. 128754-2007 of the official records; thence North 89°08'39" West along said Deed parallel with, and 90.00 feet North of the quarter section line 377.12 feet to the point of beginning.

PARCEL 7: 06421-4174 (ILC PARCEL 3)

A portion of that real property described in Deed Entry No. 134407-2008, and all of that real property described in Deed Entry No. 134477-2008 of the official records of Utah County, located in the Northwest quarter and the Northeast quarter of Section 2, Township 3 South, Range 1 West, Salt Lake Base and Meridian, Lehi, Utah, more particularly described as follows:

Beginning at a point on the Eastern right-of-way line of Railroad (50.48) Road located North 89°08'39" East along the section line 305.42 feet from the Northwest corner of Section 2, Township 3 South, Range 1 West, Salt Lake Base and Meridian, thence North 89°08'39" East along the section line 176.08 feet to the Westerly line of that real property described in Deed Entry No. 134407-2008 of the official records of Utah County; thence along said Deed the following 7 (seven) courses and distances: South 12°09'54" East 28.03 feet; thence South 12°09'54" East 1,302.73 feet; thence South 12°09'54" East 26.73 feet; thence South 89°11'30" East 38.14 feet; thence South 27°09'19" East 311.31 feet; thence South 27°09'19" East 147.14 feet; thence South 17°52'49" East 248.02 feet; thence South 89°10'42" East 2,319.59 feet along said Deed and along the North line of that real property described in Deed Entry No. 134407-2008 of the official records of Utah County; thence South 87°10'00" East along said Deed 430.52 feet to the West line of the Northeast quarter of said Section 2 and the Westerly line of that real property described in Deed Entry No. 61226-2003 (Part 7) of the official records of Utah County; thence South 89°13'49" East along the West line of the Northeast quarter of said Section 2 and section 75.64 feet to the Northeast corner of Parcel 6 described in said Deed; thence South 89°13'49" West along the North line of said Deed 1,324.73 feet to the Eastern line of said Deed 134477-2008; thence South 89°13'49" East along said Deed 327.61 feet to the Northern line of 2,816 (28.45) North Street; thence along said right-of-way line the following 9 (nine) courses and distances: West 235.22 feet to a right-of-way marker; thence North 87°29'49" West 380.72 feet to a right-of-way marker; thence South 89°13'49" West 148.09 feet; thence North 24.30 feet; thence West 34.08 feet; thence South 26.63 feet to a right-of-way marker; thence West 283.48 feet; thence North 87°29'49" West 180.29 feet; thence North 82°34'29" West 204.62 feet; thence South 87°44'14" West 288.12 feet to a right-of-way marker of the Eastern line of Railroad (50.48) Road; thence along said Eastern line the following 8 (eight) courses and distances: North 12°09'54" West 218.39 feet to a right-of-way marker; thence North 12°09'54" West 363.19 feet; thence North 89°10'42" West 399.89 feet; thence North 12°09'54" West 427.48 feet; thence North 77°08'17" East 3.00 feet to a right-of-way marker; thence North 12°09'54" West 440.00 feet; thence North 1°37'21" West 491.21 feet; thence North 12°09'54" West 134.04 feet to the point of beginning.

1235 AND 1302 (PT 1) 108.82 (30.84) Road that projects described in Warranty Deed recorded December 7, 1913 as Entry No. 4901 as Book 194 as Page 244 of the official records of Utah County.

PARCEL 8: 06421-4075 (HOLBROOK PARCEL 2)

A portion of that real property described in Deed Entry No. 134411-2004, and all of that real property described in Deed Entry No. 134400-2008 and Deed Entry No. 134407-2008 of the official records of Utah County, located in the Northwest quarter and the Northeast quarter of Section 2, Township 3 South, Range 1 West, Salt Lake Base and Meridian, Lehi, Utah, more particularly described as follows:

Beginning at a point located North 89°13'49" East along the section line 182.70 feet and South 16.50 feet from the Northwest corner of Section 2, Township 3 South, Range 1 West, Salt Lake Base and Meridian, thence North 89°13'49" East parallel with, and 30.50 feet Northwesterly of the section line 1,304.06 feet; thence North 89°13'49" East parallel with, and 30.50 feet Northwesterly of the section line 2,626.77 feet to the Westerly line of that real property described in Warranty Deed recorded December 7, 1913 as Entry No. 4901; thence South 89°13'49" East parallel with, and 30.50 feet Westerly of the East line of the section 1,314.04 feet to the North line of the Northeast quarter of the Northeast quarter of said Section 2, thence South 89°13'49" West along said line 1,308.44 feet to the Northeast corner of the North half of the Northeast quarter of the Northeast quarter of said Section 2, thence South 89°13'49" East 192.50 feet along the West line of said Northeast quarter of the Northeast quarter of the North half of that real property described in Deed Entry No. 134407-2008 of the official records of Utah County; thence North 87°10'00" West along said Deed 430.52 feet; thence North 89°13'49" West along said Deed 2,191.59 feet; thence North 79°32'49" West 146.02 feet along said Deed; and along the Southernly and Westerly lines of that real property described in Deed Entry No. 134400-2008 of the official records of Utah County; thence along said Deed the following 6 (six) courses and distances: North 27°17'39" West 147.18 feet; thence North 27°09'19" West 311.30 feet; thence South 89°13'49" West 38.14 feet; thence South 17°08'17" East 20.71 feet; thence North 12°09'54" West 1,382.71 feet; thence North 12°09'54" West 10.91 feet to the point of beginning.

PARCEL 9: 06421-4042 (HOLBROOK PARCEL 4)

The Southwest quarter of the Northeast quarter of Section 25, Township 4 South, Range 1 West, Salt Lake Base and Meridian, Lehi, Utah, more particularly described as follows:

1,038 AND 1,033 (PT 1) 108.82 (30.84) Road that projects described in a Warranty Deed to Utah County recorded December 7, 1913 as Entry No. 4901, located in Lehi, Utah, more particularly described as follows:

Beginning at a point on the Eastern line of that real property conveyed to Utah County in Deed Entry No. 6005-1915 located North 89°13'49" East along the section line 30.50 feet from the South quarter corner of Section 25, Township 4 South, Range 1 West, Salt Lake Base and Meridian, thence North 89°13'49" East parallel with, and 30.50 feet Easterly of the quarter section line 1,327.30 feet to the South line of the Northeast quarter of the Northeast quarter of said Section 25, thence North 89°13'49" East along the 40 acre (170th section) line 1,361.65 feet to the Southern corner of said Northeast quarter of the Northeast quarter; thence South 89°13'49" West along the 40 acre (170th section) line 1,328.87 feet to the South line of Section 25, thence South 89°13'49" West along the section line 1,305.12 feet to the point of beginning.

PARCEL 10: 06421-4036 (ILC PARCEL 4)

A portion of that real property described in Deed Entry No. 134477-2008 of the official records of Utah County, located in the Northwest quarter of Section 2, Township 3 South, Range 1 West, Lehi, Utah, more particularly described as follows:

Beginning at a point on the Northern line of 2,000 (20.45) North and Westerly line of that real property conveyed to Utah County in Deed Entry No. 4904-1913 located North 89°13'49" West along the section line 72.27 feet and West 16.50 feet from the East quarter corner of Section 2, Township 3 South, Range 1 West, Salt Lake Base and Meridian, thence along the Northern right-of-way line of 2,000 North the following 4 (four) courses and distances: North 89°13'49" West 44.55 feet; thence South 43°50'10" West 75.33 feet to a right-of-way marker; thence Northwesterly along the arc of a 14,614.50 foot radius semi-circular curve (radius bears North 89°13'49" West) 1,075.96 feet through a central angle of 04°09'33" (closed, North 87°09'49" West 1,075.12 feet) to a point of closure; thence Northwesterly along the arc of a 15,085.80 foot radius semi-circular curve (radius bears North 89°13'49" West) 1,075.96 feet through a central angle of 04°09'33" (closed, North 87°09'49" West 1,075.12 feet) to the Eastern line of that real property described in Deed Entry No. 61226-2003 (Part 6) of the official records of Utah County; thence North 89°13'49" West along said Deed 1,305.12 feet to the Southwest corner of the North half of the Northeast quarter of the Northeast quarter of said Section 2, thence North 89°13'49" East 1,307.10 feet along the South line of said North half of the Northeast quarter of the Northeast quarter; thence South 89°13'49" East 380.93 feet parallel with, and 16.50 feet Westerly of the East line of said section to the point of beginning.

PARCEL 11: 06421-4124 (ILC PARCEL 5)

A portion of that real property described in Deed Entry No. 134477-2008 and Deed Entry No. 134477-2008 of the official records of Utah County, located in the Northwest quarter and the Northeast quarter of Section 1, Township 3 South, Range 1 West, Lehi, Utah, more particularly described as follows:

Beginning at a point on the Northern line of 2,000 (20.45) North located North 89°13'49" West along the section line 19.76 feet and East 1,331.31 feet from the West quarter corner of Section 1, Township 3 South, Range 1 West, Salt Lake Base and Meridian, thence North 89°13'49" West 161.43 feet; thence along the North line of that real property described in Deed Entry No. 20240-2009 of the official records of Utah County the following 3 (three) courses and distances: North 89°13'49" West 483.55 feet; thence North 79°16'49" East 37.64 feet; thence North 89°13'49" East 648.00 feet to the Westerly line of Deed Entry No. 134477-2008; thence North 02°27'39" East along said Deed and extension thereof 401.52 feet to the Northern line of that real property described in Deed Entry No. 4904 as Page 14 of the official records of Utah County; thence North 87°12'54" East along said Deed and extension thereof 678.18 feet; thence along the extension of, and along the Eastern line of, said Deed Entry No. 134477-2008 the following 4 (four) courses and distances: South 14°09'19" East 300.33 feet; thence South 42°47'22" East 471.55 feet; thence South 89°13'49" East 380.43 feet; thence North 12°09'54" West 321.25 feet to the Northern line of 2,000 (20.45) North Street; thence along said right-of-way line the following 7 (seven) courses and distances: West 1,003.64 feet; thence North 89°10'42" East 56.32 feet; thence South 89°13'49" West 228.02 feet to a right-of-way marker; thence North 89°13'49" West 180.13 feet; thence West 1,645.39 feet to the point of beginning.

PARCEL 12: 06421-4091 (HOLBROOK PARCEL 6)

A portion of the Southwest quarter of Section 26, Township 4 South, Range 1 West, Salt Lake Base and Meridian, located in Lehi, Utah, more particularly described as follows:

Beginning at a point on the Northern line of that real property described in a Warranty Deed recorded December 7, 1913 as Entry No. 4901 located North 89°13'49" East along the section line 30.50 feet from the Southwest corner of Section 26, Township 4 South, Range 1 West, Salt Lake Base and Meridian, thence North 89°13'49" East along the section line 2,652.04 feet to the Northern line of that real property described in Deed Entry No. 4904 as Page 17 of the official records of Utah County; thence along said Deed the following 12 (twelve) courses and distances: North 89°13'49" East 367.11 feet; thence North 10°18'37" East 484.38 feet; thence South 89°43'52" East 153.78 feet; thence South 87°10'29" East 196.16 feet; thence South 17°28'44" East 197.08 feet; thence North 47°10'17" East 401.35 feet; thence South 89°17'49" East 121.08 feet; thence South 89°10'29" West 114.71 feet; thence North 47°17'49" East 163.15 feet; thence South 89°10'29" East 126.17 feet; thence South 89°13'49" East 12.12 feet; thence South 89°10'29" East 2.35 feet; thence South 89°13'49" West parallel with, and 30.50 feet Northwesterly of the section line 1,311.45 feet to the point of beginning.

PARCEL 13: 06421-4025 and 06421-4167 (HOLBROOK PARCEL 4)

A portion of the real property described in Deed Entry No. 134411-2004 and Deed Entry No. 134477-2008 and all of that real property described in Deed Entry No. 20240-2009 and Deed Entry No. 134477-2007 of the official records of Utah County located in the Northwest quarter of Section 1, Township 3 South, Range 1 West, Salt Lake Base and Meridian, Lehi, Utah, more particularly described as follows:

Beginning at a point on the Northern line of that real property described in a Warranty Deed recorded December 7, 1913 as Entry No. 4901 located North 89°13'49" East along the section line 16.47 feet and East 16.50 feet from the Northwest corner of Section 1, Township 3 South, Range 1 West, Salt Lake Base and Meridian, thence North 89°13'49" East parallel with, and 16.50 feet Northwesterly of the section line 1,050.00 feet to the Westerly line of that real property described in Deed Entry No. 4904 as Page 17 of the official records of Utah County; thence along said Deed the following 12 (twelve) courses and distances: South 10°18'37" East 471.55 feet; thence South 89°13'49" East 219.99 feet; thence South 89°13'49" East 274.81 feet; thence South 89°13'49" East 180.29 feet; thence South 89°13'49" East 764.19 feet; thence South 17°17'39" East 251.43 feet; thence North 87°29'49" East 4.30 feet to the Westerly line of that real property described in Deed Entry No. 134477-2008 of the official records of Utah County; thence North 87°29'49" West along said Deed 405.52 feet to the Northeast corner of that real property described in Deed Entry No. 134477-2008 of the official records of Utah County; thence along said Deed the following 4 (four) courses and distances: South 89°13'49" West 104.30 feet; thence South 89°10'29" West 17.64 feet; thence South 89°13'49" West 183.09 feet; thence South 89°10'29" East 8.94 feet; thence South 17°16'49" West 1,509.47 feet to the Northern right-of-way line of 2,000 (20.45) North Street; thence North 47°12'54" West along said right-of-way line 48.79 feet; thence North 89°13'49" West along said right-of-way line 29.08 feet to the Eastern line of that real property described in a Warranty Deed recorded December 7, 1913 as Entry No. 4901; thence North 89°13'49" West parallel with, and 30.50 feet Easterly of the section line 2,809.48 feet to the point of beginning.

108.82 (30.84) Road that projects lying North of a common boundary line as described in that certain Boundary Line Agreement recorded April 9, 2011 as Entry No. 20226-2011 of the official records of Utah County.



ALTA/ACSM LAND TITLE SURVEY
LOCATION: SECTIONS 35 & 36, T4S, R1W
SECTIONS 1-3, T5S, R1W
LEHI, UTAH
PROPERTY OF: HF RANCH LC
PREPARED FOR: IVORY DEVELOPMENT, LLC

RECEIVED
AUG 06 2015
LEHI CITY

NO.	DATE	BY	REMARKS
1			
2			
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ALTA/ACSM LAND TITLE SURVEY

SCHEDULE B-SECTION II EXCEPTIONS

1-35

Not plotted

- 34. Easement in favor of Tallahassee Power Company, a Colorado corporation, to construct, reconstruct, operate, maintain and repair electric transmission and other equipment over, under and across a portion of the subject property. Said Easement recorded September 12, 1982, as Entry No. 2129, as Book 94, at Page 256. **Exception document contains a "blinker-type" easement with no specific location indicated.**
- 35. Easement in favor of Tallahassee Power Company, a Colorado corporation, to construct, reconstruct, operate, maintain and repair electric transmission and other equipment over, under and across a portion of the subject property. Said Easement recorded September 2, 1981, as Entry No. 1890, as Book 44, at Page 201. **Exception document contains a "blinker-type" easement with no specific location indicated.**
- 36. Easement in favor of Tallahassee Power Company, a Colorado corporation, to construct, reconstruct, operate, maintain and repair electric transmission and other equipment over, under and across a portion of the subject property. Said Easement recorded September 2, 1981, as Entry No. 2044, as Book 44, at Page 334. **Exception document contains a "blinker-type" easement with no specific location indicated.**
- 37. Easement in favor of Tallahassee Power Company, a Colorado corporation, to construct, reconstruct, operate, maintain and repair electric transmission and other equipment over, under and across a portion of the subject property. Said Easement recorded September 2, 1981, as Entry No. 2044, as Book 44, at Page 338. **Exception document contains a "blinker-type" easement with no specific location indicated.**
- 38. Easement in favor of Tallahassee Power Company, a Colorado corporation, to construct, reconstruct, operate, maintain and repair electric transmission and other equipment over, under and across a portion of the subject property. Said Easement recorded September 2, 1981, as Entry No. 2116, as Book 44, at Page 383. **Exception document contains a "blinker-type" easement with no specific location indicated.**
- 39. Easement in favor of Knight Power Company, a Colorado corporation, to construct, reconstruct, operate, maintain and repair electric transmission and other equipment over, under and across a portion of the subject property. Said Easement recorded September 15, 1914, as Entry No. 1791, as Book 128, at Page 26. **Exception document contains a "blinker-type" easement with no specific location indicated.**
- 40. Easement in favor of Utah Power and Light Company, a Colorado corporation, to construct, reconstruct, operate, maintain and repair electric transmission and other equipment over, under and across a portion of the subject property. Said Easement recorded April 19, 1912, as Entry No. 2128, as Book 212, at Page 613. **Centerline of Easement is shown hereon. No width is provided in Exception document. (Sheet 2)**
- 41. Right of Way Deed in favor of State Land Board, a body created by a right of way over and property and incidental purposes, by instrument dated November 30, 1917 and recorded December 8, 1917, as Entry No. 11385 as Book 130 at Page 149. **Width of 24.2' wide right-of-way is shown hereon. (Sheet 2)**
- 42. Easement in favor of Utah Power and Light Company, a Colorado corporation, to construct, reconstruct, operate, maintain and repair electric transmission and other equipment over, under and across a portion of the subject property. Said Easement recorded December 16, 1942, as Entry No. 10234, as Book 146, at Page 176. **Width of 30' wide easement are shown hereon. (Sheet 2 & 3)**
- 43. Easement in favor of Utah Power and Light Company, a Colorado corporation, to construct, reconstruct, operate, maintain and repair electric transmission and other equipment over, under and across a portion of the subject property. Said Easement recorded January 15, 1945, as Entry No. 241, as Book 370, at Page 591. **Width of 30' wide easement are shown hereon. (Sheet 2)**
- 44. Easement in favor of Utah Power and Light Company, a Colorado corporation, to construct, reconstruct, operate, maintain and repair electric transmission and other equipment over, under and across a portion of the subject property. Said Easement recorded June 28, 1943, as Entry No. 6839, as Book 377, at Page 641. **Width of 30' wide easement are shown hereon. (Sheet 2)**
- 45. Easement in favor of Utah Power and Light Company, a Colorado corporation, to construct, reconstruct, operate, maintain and repair electric transmission and other equipment over, under and across a portion of the subject property. Said Easement recorded June 28, 1943, as Entry No. 6836, as Book 377, at Page 611. **Centerline shown hereon. No width is provided in Exception document. (Sheet 2 & 3)**
- 46. Easement in favor of Utah Power and Light Company, a Colorado corporation, to construct, reconstruct, operate, maintain and repair electric transmission and other equipment over, under and across a portion of the subject property. Said Easement recorded November 24, 1943, as Entry No. 12048, as Book 385, at Page 227. Amended December 21, 2009 as Entry No. 172009-2009. **Width of 30' wide easement are shown hereon. (Sheet 2)**
- 47. Easement in favor of Utah Power and Light Company, a Colorado corporation, to construct, reconstruct, operate, maintain and repair electric transmission and other equipment over, under and across a portion of the subject property. Said Easement recorded July 17, 1978, as Entry No. 1317, as Book 91, at Page 621. **Width of 130' wide easement are shown hereon. (Sheet 2)**
- 48. Easement in favor of Utah Power and Light Company, a Colorado corporation, to construct, reconstruct, operate, maintain and repair electric transmission and other equipment over, under and across a portion of the subject property. Said Easement recorded July 17, 1978, as Entry No. 7036, as Book 1186, at Page 439. **Width of easement are shown hereon. (Sheet 2)**
- 49. Easement in favor of Utah Power and Light Company, a Colorado corporation, to construct, reconstruct, operate, maintain and repair electric transmission and other equipment over, under and across a portion of the subject property. Said Easement recorded July 17, 1978, as Entry No. 7517, as Book 1186, at Page 491. **Same easement as Exception 44K. (Sheet 2)**
- 50. Easement in favor of Utah Power and Light Company, a Colorado corporation, to construct, reconstruct, operate, maintain and repair electric transmission and other equipment over, under and across a portion of the subject property. Said Easement recorded January 19, 1978, as Entry No. 2524, as Book 1413, at Page 249. **Width of 125' wide easement are shown hereon. (Sheet 2 & 3)**
- 51. Easement in favor of Utah Power and Light Company, a Colorado corporation, to construct, reconstruct, operate, maintain and repair electric transmission and other equipment over, under and across a portion of the subject property. Said Easement recorded March 21, 1978, as Entry No. 10672, as Book 1040, at Page 612. **Width of 125' wide easement are shown hereon. (Sheet 2)**
- 52. Easement in favor of Utah Power and Light Company, a Colorado corporation, to construct, reconstruct, operate, maintain and repair electric transmission and other equipment over, under and across a portion of the subject property. Said Easement recorded November 29, 1975, as Entry No. 66156, as Book 1793, at Page 208. **Width of 130' wide easement are shown hereon. (Sheet 2)**
- 53. Notice of Right-of-Way for the South Lateral Utah Lake Distributing Company Canal for a right-of-way for ditches and canals and incidental purposes, recorded October 17, 1981, as Entry No. 30676, as Book 2176, at Page 192. **Width of 30' wide right-of-way are shown hereon. (Sheet 2)**
- 54. Right of Way and Easement Grant, in favor of Kern River Gas Transmission Company, to be, maintain, operate, repair, inspect, protect, restore and replace gas lines, valves, valve boxes, and other gas transmission and distribution facilities, through and across a portion of the subject property. Said Right of Way and Easement Grant recorded May 24, 1995, as Entry No. 19726, as Book 2794, at Page 497.

- 55. Amendment to Right-of-Way and Easement Grant to allow construction of an additional pipeline and appurtenances, dated September 26, 2011 and recorded October 5, 2011 as Entry No. 181701-2011. **Width of 25' wide easement are shown hereon. (Sheet 2)**
- 56. Reciprocal Easement Agreement by and between Holbrook Farms, a Utah General Partnership and Thanksgiving Farm, L.L.C., a Utah Limited Liability Company, dated September 9, 1996 and recorded September 26, 1996 as Entry No. 71511 as Book 809 at Page 760. **Width of easement are shown hereon along the westerly side of the Jordan River. (Sheet 2)**
- 57. Right of Way and Easement Agreement in favor of Williams Communications, Inc., a Delaware Corporation to locate, install, maintain, inspect, operate, protect, repair, alter, replace, change the size of, relocate, establish, be, install, test, maintain, repair, transmit, receive, obstruct, obstruct and remove underground communication systems together with necessary underground conduits, cables, wires, underground reflecting boxes, and any other appurtenances hereto and incidental purposes, by instrument dated April 29, 1998 and recorded April 30, 1998, as Entry No. 22995, as Book 8019, at Page 234. **Width of 10' wide easement are shown hereon—except 20' of Exception 114. (Sheet 2)**
- 58. Notice South Water Utah Company Notice of Interest in Canal Property Easement, dated March 9, 2001 and recorded March 21, 2001 as Entry No. 22190-2001. **Width of 40.2' wide easement are shown hereon. (Sheet 2)**
- 59. Utah Lake Distributing Company Notice of Interest in Canal Property Easement, dated October 29, 2002 and recorded October 31, 2002 as Entry No. 22142-2002. **Width of 40.2' wide easement are shown hereon. (Sheet 2)**
- 60. Power Line Easement in favor of the City of Eagle Mountain, a Utah corporate entity for a permanent power line easement and incidental purposes, by instrument dated October 20, 2001 and recorded October 31, 2001, as Entry No. 172064-2001. **Width of variable width easements are shown hereon. (Sheet 2, 3, 4 & 5)**
- 61. Intentionally deleted by Title Company.
- 62. Intentionally deleted by Title Company.
- 63. Intentionally deleted by Title Company.
- 64. Intentionally deleted by Title Company.
- 65. Right of Way Easement in favor of Rocky Mountain Power, a division of PacifiCorp, an Oregon corporation for the construction, reconstruction, operation, maintenance, repair, replacement, and removal of electric power transmission, distribution and communication lines and all necessary accessories and appurtenances necessary and incidental to the transmission of electrical power and incidental purposes, by instrument dated October 18, 2000 and recorded October 21, 2000, as Entry No. 141363-2000. **Width of 67' wide easement are shown hereon. (Sheet 2)**
- 66. Right of Way Easement in favor of Rocky Mountain Power, a division of PacifiCorp, an Oregon corporation for the construction, reconstruction, operation, maintenance, repair, replacement, and removal of electric power transmission, distribution and communication lines and all necessary accessories and appurtenances necessary and incidental to the transmission of electrical power and incidental purposes, by instrument dated October 18, 2000 and recorded December 21, 2000, as Entry No. 172069-2000. **Width of 7' wide easement are shown hereon. (Sheet 2)**
- 67. Easement Grant DMC-803-9-11-0256 Utah Data Center, Camp Williams by and between Stephen and Gail 11, L.L.C., Scott and Michelle 3, L.L.C., Steve and Sheri 4, L.L.C. and David and Brigitte 7, L.L.C. and the United States of America, dated May 24, 2011 and recorded December 29, 2011 as Entry No. 90311-2011. **Width of easement are shown hereon. (Sheet 2)**
- 68. Intentionally deleted by Title Company.
- 69. Easement in favor of Utah Department of Transportation for a temporary easement to facilitate the construction of roadway improvements and incidental purposes, by instrument recorded January 30, 2014, as Entry No. 6650-2014, recorded January 30, 2014, as Entry No. 6651-2014, recorded January 30, 2014, as Entry No. 6652-2014 and recorded January 30, 2014, as Entry No. 6657-2014. **Width of 8' x 25' easement are shown hereon. (Sheet 4)**
- 70. Pipeline Agreement by and between Holbrook Farms, L.L.C., a Utah limited liability company and Jordan Valley Water Conservancy District, recorded March 21, 2014 as Entry No. 19668-2014. **Width of 30' wide easement are shown hereon. (Sheet 2)**
- 71. Temporary Construction Easement by and between Stephen and Gail 11, L.L.C., a Utah limited liability company, Scott and Michelle 3, L.L.C., a Utah limited liability company, Steve and Sheri 4, L.L.C., a Utah limited liability company, and David and Brigitte 7, L.L.C., a Utah limited liability company and the Jordan Valley Water Conservancy District, dated March 21, 2014 and recorded March 21, 2014, as Entry No. 19670-2014. **Width of 30' wide temporary easement are shown hereon. (Sheet 2)**
- 72. Pipeline Agreement by and between Stephen and Gail 11, L.L.C., a Utah limited liability company, Scott and Michelle 3, L.L.C., a Utah limited liability company, Steve and Sheri 4, L.L.C., a Utah limited liability company, and David and Brigitte 7, L.L.C., a Utah limited liability company and the Jordan Valley Water Conservancy District, recorded March 21, 2014, as Entry No. 19671-2014. **Width of 30' wide easement are shown hereon. (Sheet 2)**
- 73. Easement Agreement by and between Steve and Sheri 4, L.L.C., David and Brigitte 7, L.L.C., Scott and Michelle 3, L.L.C. and Stephen and Gail 11, L.L.C. and Lake City Corporation, a municipal corporation, dated May 28, 2014 and recorded June 3, 2014, as Entry No. 37624-2014. **Width of variable width easements are shown hereon. (Sheet 2)**
- 74. Easement Agreement by and between Steve and Sheri 4, L.L.C., David and Brigitte 7, L.L.C., Scott and Michelle 3, L.L.C. and Stephen and Gail 11, L.L.C. and Lake City Corporation, a municipal corporation, dated May 28, 2014 and recorded June 3, 2014, as Entry No. 37624-2014. **Width of variable width easement are shown hereon. (Sheet 4)**
- 75. Easement Agreement by and between Steve and Sheri 4, L.L.C., David and Brigitte 7, L.L.C., Scott and Michelle 3, L.L.C. and Stephen and Gail 11, L.L.C. and Lake City Corporation, a municipal corporation, dated May 28, 2014 and recorded June 3, 2014, as Entry No. 37624-2014. **Width of variable width easement are shown hereon. (Sheet 2 & 4)**
- 76. Easement Agreement by and between Steve and Sheri 4, L.L.C., David and Brigitte 7, L.L.C., Scott and Michelle 3, L.L.C. and Stephen and Gail 11, L.L.C. and Lake City Corporation, a municipal corporation, dated May 28, 2014 and recorded June 3, 2014, as Entry No. 37624-2014. **Width of variable width easement are shown hereon. (Sheet 2)**
- 77. Easement Agreement by and between Steve and Sheri 4, L.L.C., David and Brigitte 7, L.L.C., Scott and Michelle 3, L.L.C. and Stephen and Gail 11, L.L.C. and Lake City Corporation, a municipal corporation, dated May 28, 2014 and recorded June 3, 2014, as Entry No. 37624-2014. **Width of variable width easement are shown hereon. (Sheet 2)**
- 78. Access is limited to those openings permitted by the State of Utah as evidenced by Warranty Deed recorded August 21, 2009 as Entry No. 91991-2009.
- 79. Access is limited to those openings permitted by the State of Utah as evidenced by Warranty Deed recorded August 21, 2009 as Entry No. 91992-2009 and Warranty Deed recorded August 21, 2009 as Entry No. 91993-2009. **Width of 25' wide temporary access easement and access point opposite Engineer's Station 30+00 are shown hereon. (Sheet 2)**
- 80. Access is limited to those openings permitted by the State of Utah as evidenced by Warranty Deed recorded August 21, 2009 as Entry No. 91994-2009 and Warranty Deed recorded August 21, 2009 as Entry No. 91995-2009, Warranty Deed recorded August 21, 2009 as Entry No. 91996-2009 and Warranty Deed recorded August 21, 2009 as Entry No. 91997-2009. **Exception document describes the westerly right-of-way line of 33' x 48' (Shaded Book) as the line to which access is being referred to EXCEPTING the frontage line (100' wide) of Deed 91998-2009 as shown hereon. (Sheet 2)**
- 81. Access is limited to those openings permitted by the State of Utah as evidenced by Warranty Deed recorded August 21, 2009 as Entry No. 91974-2009 and Warranty Deed recorded August 21, 2009 as Entry No. 91975-2009. **Width of 25' wide temporary access easements and access points opposite Engineer's Station 27+42 and 23+88 are shown hereon. (Sheet 2)**
- 82. Access is limited to those openings permitted by the State of Utah as evidenced by Warranty Deed recorded August 21, 2009 as Entry No. 91974-2009, Warranty Deed recorded August 21, 2009 as Entry No. 91975-2009, Warranty Deed recorded August 21, 2009 as Entry No. 91976-2009 and Warranty Deed recorded August 21, 2009 as Entry No. 91977-2009. **Width of 25' wide temporary access easements and access points opposite Engineer's Station 82+22 and 81+10 are shown hereon. (Sheet 4)**
- 83. Right of way for any roads, ditches, canals, or utility lines now existing over, under, or across the land. **Existing roadways, ditches, canals and observable utility lines are shown hereon. (Sheet 2-5)**
- 84. Intentionally deleted by Title Company.
- 85. Ordinance No. 07-06-06-11 Approving the Association of the Holbrook 1 Association in Lake City, dated July 8, 2008 and recorded September 16, 2008 as Entry No. 102201-2008. **The Subject Property is within the bounds of the Holbrook 1 Association.**
- 86. Holbrook 1 Association Agreement by and between Lake City Corporation, a municipal corporation of the State of Utah and Holbrook Farms L.L.C., dated September 9, 2008 and recorded September 16, 2008 as Entry No. 102200-2008. **The Subject Property is within the bounds of the Holbrook 1 Association.**
- 87. Holbrook 1 Association Agreement by and between Lake City, a Utah municipal corporation, Anderson Lake L.L.C., a Utah limited liability company and River Jordan, L.L.C., a Utah limited liability company, dated September 9, 2008 and recorded September 16, 2008 as Entry No. 102207-2008. **The Subject Property is within the bounds of the Holbrook 1 Association.**
- 88. The interest, if any, of the State of Utah, or others claiming to, through or under it, in any portion of the property lying within the various and/or historic river bed of the Jordan River. **No Survey response. The limits of the current ownership (plotted by County Records), and their relationship with the location of the Jordan River are shown hereon.**
- 89. Notwithstanding these items described herein above, the land is also subject to any additional discontinuous, conflicts in the boundary lines, drawings to show, attachments, or any other facts which an ALTA/ACSM Survey, made in accordance with the current Minimum Standard Detail Requirements for Land Title Surveys promulgated and adopted by the ALTA/ACSM American Land Title Association and (NSMS) American Congress on Surveying and Mapping may disclose. **This Survey represents an ALTA/ACSM Land Title Survey and reflects the items mentioned above.**
- 90. The effect of the 1969 Farmland Assessment Act, wherein there is a five (5) year roll-back provision with regard to assessment and taxation, by reason of the certain Application for Assessment and Taxation of Agricultural Land, dated November 9, 2009 as Entry No. 66444-2009, recorded November 9, 2009 as Entry No. 134790-2009 and recorded July 3, 2014 as Entry No. 46193-2014. **The first 18 of 33 Acres referenced in 66444-2009, all of the Acres referenced in 134790-2009 and the Parcel referenced in 46193-2014 are included in the Subject Property shown hereon.**
- 91. Easement Agreement in favor of Lake City Corporation, a municipal corporation for an easement for the construction and maintenance of Lake City 40000 power lines, poles and the associated communication infrastructure, dated May 28, 2014 and recorded June 3, 2014 as Entry No. 37624-2014. **Width of variable width easement are shown hereon. (Sheet 2)**
- 92. Intentionally deleted by Title Company.
- 93. The effect of the 1969 Farmland Assessment Act, wherein there is a five (5) year roll-back provision with regard to assessment and taxation, by reason of the certain Application for Assessment and Taxation of Agricultural Land, dated November 9, 2009 as Entry No. 66444-2009. **The 18 of 33 Acres referenced is included in the Subject Property shown hereon.**
- 94. The effect of the 1969 Farmland Assessment Act, wherein there is a five (5) year roll-back provision with regard to assessment and taxation, by reason of the certain Application for Assessment and Taxation of Agricultural Land, dated January 23, 2015 and recorded March 24, 2015 as Entry No. 24931-2015. **The parcel referenced is included in the Subject Property shown hereon.**
- 95. The effect of the 1969 Farmland Assessment Act, wherein there is a five (5) year roll-back provision with regard to assessment and taxation, by reason of the certain Application for Assessment and Taxation of Agricultural Land, dated January 23, 2015 and recorded March 24, 2015 as Entry No. 24931-2015. **The parcel referenced is included in the Subject Property shown hereon.**
- 96. The effect of the 1969 Farmland Assessment Act, wherein there is a five (5) year roll-back provision with regard to assessment and taxation, by reason of the certain Application for Assessment and Taxation of Agricultural Land, dated January 23, 2015 and recorded March 24, 2015 as Entry No. 24931-2015. **The parcel referenced is included in the Subject Property shown hereon.**
- 97. Terms and conditions as contained in that certain Boundary Line Agreement, dated April 3, 2013 and recorded April 9, 2013 as Entry No. 29270-2013. **Boundary line shown hereon.**
- 98. Terms and conditions as contained in that certain Boundary Line Agreement, dated April 2, 2013 and recorded April 9, 2013 as Entry No. 29274-2013. **Boundary line shown hereon.**
- 99. Terms and conditions as contained in that certain Boundary Line Agreement, dated April 2, 2013 and recorded April 9, 2013 as Entry No. 29273-2013. **Boundary line shown hereon.**

- 100. Warranty Deed recorded August 21, 2009 as Entry No. 91991-2009; Warranty Deed recorded August 21, 2009 as Entry No. 91992-2009 and Warranty Deed recorded August 21, 2009 as Entry No. 91993-2009. **Width of 25' wide temporary access easement and access point opposite Engineer's Station 30+00 are shown hereon. (Sheet 2)**
- 101. Access is limited to those openings permitted by the State of Utah as evidenced by Warranty Deed recorded August 21, 2009 as Entry No. 91994-2009 and Warranty Deed recorded August 21, 2009 as Entry No. 91995-2009, Warranty Deed recorded August 21, 2009 as Entry No. 91996-2009 and Warranty Deed recorded August 21, 2009 as Entry No. 91997-2009. **Exception document describes the westerly right-of-way line of 33' x 48' (Shaded Book) as the line to which access is being referred to EXCEPTING the frontage line (100' wide) of Deed 91998-2009 as shown hereon. (Sheet 2)**
- 102. Access is limited to those openings permitted by the State of Utah as evidenced by Warranty Deed recorded August 21, 2009 as Entry No. 91974-2009 and Warranty Deed recorded August 21, 2009 as Entry No. 91975-2009. **Width of 25' wide temporary access easements and access points opposite Engineer's Station 27+42 and 23+88 are shown hereon. (Sheet 2)**
- 103. Access is limited to those openings permitted by the State of Utah as evidenced by Warranty Deed recorded August 21, 2009 as Entry No. 91974-2009, Warranty Deed recorded August 21, 2009 as Entry No. 91975-2009, Warranty Deed recorded August 21, 2009 as Entry No. 91976-2009 and Warranty Deed recorded August 21, 2009 as Entry No. 91977-2009. **Width of 25' wide temporary access easements and access points opposite Engineer's Station 82+22 and 81+10 are shown hereon. (Sheet 4)**
- 104. Right of way for any roads, ditches, canals, or utility lines now existing over, under, or across the land. **Existing roadways, ditches, canals and observable utility lines are shown hereon. (Sheet 2-5)**
- 105. Intentionally deleted by Title Company.
- 106. Ordinance No. 07-06-06-11 Approving the Association of the Holbrook 1 Association in Lake City, dated July 8, 2008 and recorded September 16, 2008 as Entry No. 102201-2008. **The Subject Property is within the bounds of the Holbrook 1 Association.**
- 107. Holbrook 1 Association Agreement by and between Lake City Corporation, a municipal corporation of the State of Utah and Holbrook Farms L.L.C., dated September 9, 2008 and recorded September 16, 2008 as Entry No. 102200-2008. **The Subject Property is within the bounds of the Holbrook 1 Association.**
- 108. Holbrook 1 Association Agreement by and between Lake City, a Utah municipal corporation, Anderson Lake L.L.C., a Utah limited liability company and River Jordan, L.L.C., a Utah limited liability company, dated September 9, 2008 and recorded September 16, 2008 as Entry No. 102207-2008. **The Subject Property is within the bounds of the Holbrook 1 Association.**
- 109. The interest, if any, of the State of Utah, or others claiming to, through or under it, in any portion of the property lying within the various and/or historic river bed of the Jordan River. **No Survey response. The limits of the current ownership (plotted by County Records), and their relationship with the location of the Jordan River are shown hereon.**
- 110. Notwithstanding these items described herein above, the land is also subject to any additional discontinuous, conflicts in the boundary lines, drawings to show, attachments, or any other facts which an ALTA/ACSM Survey, made in accordance with the current Minimum Standard Detail Requirements for Land Title Surveys promulgated and adopted by the ALTA/ACSM American Land Title Association and (NSMS) American Congress on Surveying and Mapping may disclose. **This Survey represents an ALTA/ACSM Land Title Survey and reflects the items mentioned above.**
- 111. The effect of the 1969 Farmland Assessment Act, wherein there is a five (5) year roll-back provision with regard to assessment and taxation, by reason of the certain Application for Assessment and Taxation of Agricultural Land, dated November 9, 2009 as Entry No. 66444-2009, recorded November 9, 2009 as Entry No. 134790-2009 and recorded July 3, 2014 as Entry No. 46193-2014. **The first 18 of 33 Acres referenced in 66444-2009, all of the Acres referenced in 134790-2009 and the Parcel referenced in 46193-2014 are included in the Subject Property shown hereon.**
- 112. Easement Agreement in favor of Lake City Corporation, a municipal corporation for an easement for the construction and maintenance of Lake City 40000 power lines, poles and the associated communication infrastructure, dated May 28, 2014 and recorded June 3, 2014 as Entry No. 37624-2014. **Width of variable width easement are shown hereon. (Sheet 2)**
- 113. Intentionally deleted by Title Company.
- 114. The effect of the 1969 Farmland Assessment Act, wherein there is a five (5) year roll-back provision with regard to assessment and taxation, by reason of the certain Application for Assessment and Taxation of Agricultural Land, dated November 9, 2009 as Entry No. 66444-2009. **The 18 of 33 Acres referenced is included in the Subject Property shown hereon.**
- 115. The effect of the 1969 Farmland Assessment Act, wherein there is a five (5) year roll-back provision with regard to assessment and taxation, by reason of the certain Application for Assessment and Taxation of Agricultural Land, dated January 23, 2015 and recorded March 24, 2015 as Entry No. 24931-2015. **The parcel referenced is included in the Subject Property shown hereon.**
- 116. The effect of the 1969 Farmland Assessment Act, wherein there is a five (5) year roll-back provision with regard to assessment and taxation, by reason of the certain Application for Assessment and Taxation of Agricultural Land, dated January 23, 2015 and recorded March 24, 2015 as Entry No. 24931-2015. **The parcel referenced is included in the Subject Property shown hereon.**
- 117. Terms and conditions as contained in that certain Boundary Line Agreement, dated April 3, 2013 and recorded April 9, 2013 as Entry No. 29270-2013. **Boundary line shown hereon.**
- 118. Terms and conditions as contained in that certain Boundary Line Agreement, dated April 2, 2013 and recorded April 9, 2013 as Entry No. 29274-2013. **Boundary line shown hereon.**
- 119. Terms and conditions as contained in that certain Boundary Line Agreement, dated April 2, 2013 and recorded April 9, 2013 as Entry No. 29273-2013. **Boundary line shown hereon.**



ALTA/ACSM LAND TITLE SURVEY
LOCATION: SECTIONS 35 & 36, T4S, R1W
SECTIONS 1-3, T5S, R1W
LEHI, UTAH
PROPERTY OF: HF RANCH LLC
PREPARED FOR: IVORY DEVELOPMENT, LLC



REVISION/DATE	BY	DATE
1	ALTA/ACSM	08/06/15
2	ALTA/ACSM	08/06/15
3	ALTA/ACSM	08/06/15
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