

Budget Report for March 2013

Lehi City - General Fund FY 2012/2013 Budget

	Budget FY 2013	Actual To Date FY 2013	75.0% Percent Target	Year End Projected Amount
Revenues				
Taxes				
Current property taxes	\$ 5,300,000	\$ 5,580,371	105%	\$ 5,850,000
Motor vehicle taxes	475,000	351,071	74%	450,000
Delinquent taxes	525,000	307,604	59%	295,000
General sales tax	5,950,000	3,996,119	67%	6,100,000
Franchise taxes	3,000,000	2,134,583	71%	3,250,000
Cell phone taxes	450,000	371,566	83%	465,000
Innkeeper taxes	65,000	43,312	67%	65,000
Penalties & interest taxes	22,000	5,700	26%	7,500
Total Taxes	\$ 15,787,000	\$ 12,790,327	81%	\$ 16,482,500
License and Permits				
Business licenses	\$ 75,000	\$ 78,184	104%	\$ 80,000
Building permits	1,252,039	1,441,651	115%	1,750,000
Plan review	160,000	553,159	346%	600,000
Micron plan review & inspection	75,000	-	0%	75,000
Inspection fees	500,000	588,769	118%	710,000
State 1% building permit fees	15,000	15,132	101%	25,000
Total License and Permits	\$ 2,077,039	\$ 2,676,895	129%	\$ 3,240,000
Intergovernmental Revenue				
Library grant	\$ 7,000	\$ 10,620	152%	\$ 10,620
Fire department grant	156,240	210,721	135%	210,721
County recreation grant	26,815	28,173	105%	28,174
State grant	101,492	11,826	12%	11,826
Sr citizen building rental income	3,000	1,530	51%	3,000
Senior citizen income	38,000	22,977	60%	38,000
Alpine District / Police reimbursement	50,000	-	0%	34,000
County fire allocation	15,000	3,219	21%	5,000
Total Intergovernmental	\$ 397,547	\$ 289,066	73%	\$ 341,341
Charges For Service				
Library receipts	\$ 60,000	\$ 46,537	78%	\$ 62,500
Library video rental fees	40,000	19,074	48%	30,000
Special police revenue	18,000	22,611	126%	25,000
Sale of cemetery lots	90,000	56,795	63%	80,000
Headstone setting fee	2,800	1,845	66%	2,500
Cemetery burial fees	45,000	40,250	89%	50,000
Fire fees	5,000	57,814	1156%	63,000
Ambulance fees	420,000	376,633	90%	475,000
Total Charges for Service	\$ 680,800	\$ 621,559	91%	\$ 788,000
Fines and Forfeitures				
Court fines & forfeitures	\$ 900,500	\$ 450,856	50%	\$ 750,000
Enforcement fees	-	5,650	100%	7,500
Total Fines and Forfeitures	\$ 900,500	\$ 456,506	51%	\$ 757,500

Revenues-continued	Budget FY 2013	Actual To Date FY 2013	75.0% Percent Target	Year End Projected Amount
Miscellaneous Revenue				
Interest earnings	\$ 30,000	\$ 161,075	537%	\$ 45,000
Traffic school	20,000	28,016	140%	32,000
Youth court truancy	1,000	-	0%	-
Park rental	12,000	28,035	234%	40,000
Portable stage rental	5,200	-	0%	5,200
Cellular one tower/park fee	35,000	29,694	85%	35,000
Sale of fixed assets	20,000	57,828	289%	57,828
Sale of materials	3,500	926	26%	3,500
Sale of history books	500	1,515	303%	2,000
Frances coomer trust donations	2,750	10,237	372%	10,237
Literacy center revenue	2,813	2,016	72%	3,250
Miss Lehi revenue	8,000	85	1%	8,000
Lehi roundup revenue	2,500	-	0%	2,500
Misc revenue contractors	15,000	30,947	206%	32,500
Arts council revenue	20,000	18,535	93%	20,000
Office building rental fee	30,600	41,613	136%	45,000
Miscellaneous revenue	208,956	27,515	13%	60,000
Total Miscellaneous Revenues	\$ 417,819	\$ 438,037	105%	\$ 402,015
Contributions & Transfers				
Allocation from water & sewer	\$ 465,000	\$ 348,750	75%	\$ 465,000
Allocation from electric	266,000	199,440	75%	266,000
Transfer from RDA	1,086,335	1,035,877	95%	1,035,877
Total Contributions & Transfers	\$ 1,817,335	\$ 1,584,067	87%	\$ 1,766,877
Total General Fund Revenues	\$ 22,078,040	\$ 18,856,457	85%	\$ 23,778,233

Expenditures	Budget	Actual	75.0%	Year End
	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Justice court	\$ 562,603	\$ 390,435	69%	\$ 562,603
City recorder	136,303	78,791	58%	136,303
Administration	639,625	350,868	55%	639,625
Treasury	379,265	265,944	70%	379,265
Finance	479,706	360,153	75%	479,706
City Council	250,396	135,720	54%	250,396
Legal services	417,956	315,532	75%	417,956
Emergency management	15,000	4,603	31%	15,000
General government buildings	487,865	358,437	73%	487,865
Neighborhood preservation	108,683	89,897	83%	115,000
Police	4,949,681	3,957,465	80%	5,000,000
Fire	3,620,102	2,754,897	76%	3,620,102
Planning & zoning	610,104	442,772	73%	610,104
Animal control	160,526	145,976	91%	160,526
Building & safety	688,014	530,153	77%	688,014
Economic development	150,128	96,788	64%	150,128
Streets & public improvements	1,042,471	778,788	75%	1,042,471
Public works admin	226,010	266,797	118%	300,000
Engineering	429,916	299,424	70%	429,916
Parks	1,459,215	1,157,608	79%	1,459,215
Community development	266,700	115,676	43%	266,700
Senior citizen	151,286	94,047	62%	151,286
Library	1,017,421	732,504	72%	1,017,421
Literacy center	168,240	113,900	68%	168,240
Cemetery	291,940	202,765	69%	291,940
Non-departmental	3,368,884	2,621,510	78%	3,368,884
Total General Fund Expenditures	\$ 22,078,040	\$ 16,661,450	75%	\$ 22,208,666
Surplus/(Deficit)	\$ -	\$ 2,195,007		\$ 1,569,567

(Minimum)
Based on Above
Projections

Cash Balance Beginning of Year (unassigned)	\$ 3,209,587
Projected Surplus/(Deficit)	\$ 1,569,567
Use of fund balance	\$ -
Operating Transfer Out	\$ -
Operating Transfer In	\$ -
Cash Balance End of Year	\$ 4,779,154
Fund Balance Percentage (State law, minimum 5%, maximum 25%)	21.65%

Budget Report for March 2013

Lehi City - Class "C" Roads FY 2012/2013 Budget

Capital Revenues	Budget FY 2013	Actual To Date FY 2013	75.0% Percent Target	Year End Projected Amount
Class "C" roads	\$ 1,307,500	\$ 947,939	73%	\$ 1,307,500
Re-appropriation of fund balance	337,300	-	0%	337,300
Interest earnings	7,500	-	0%	7,500
Total Revenues	\$ 1,652,300	\$ 947,939	57%	\$ 1,652,300
Capital Expenditures	Budget FY 2013	Actual To Date FY 2013	75.0% Percent Target	Year End Projected Amount
Debt service	\$ 593,400	\$ 13,250	2%	\$ 593,400
Road maintenance	720,000	657,998	91%	750,000
Bond fees	1,000	-	0%	1,000
Snow removal & salt	92,900	29,172	31%	62,900
Striping	95,000	33,522	35%	95,000
Bobtail	150,000	-	0%	150,000
Total Capital Expenditures	\$ 1,652,300	\$ 733,942	44%	\$ 1,652,300
Surplus/(Deficit)	\$ -	\$ 213,997		\$ -
Cash Balance Beginning of Year				\$ 770,539
Projected Surplus/(Deficit)				\$ -
Projected to Fund Balance				\$ -
Projected Re-appropriation				\$ (337,300)
Cash Balance End of Year				\$ 433,239

Budget Report for March 2013

**Lehi City - Liquor Fund
FY 2012/2013 Budget**

Liquor Fund FY 2012/2013 Budget	Budget FY 2013	Actual To Date FY 2013	75.0% Percent Target	Year End Projected Amount
Total Revenues	\$ 46,000	\$ 40,360	88%	\$ 40,360
Total Expenditures	\$ 46,000	\$ 5,085	11%	\$ 40,360
Surplus/(Deficit)	\$ -	\$ 35,275		\$ -
Cash Balance Beginning of Year				\$ -
Projected Surplus/(Deficit)				\$ -
Projected to Fund Balance				\$ -
Projected Re-appropriation				\$ -
Cash Balance End of Year				\$ -

Budget Report for March 2013

Lehi City - Legacy Center FY 2012/2013 Budget

	Budget FY 2013	Actual To Date FY 2013	75.0% Percent Target	Year End Projected Amount
Revenues				
Interest income	\$ 1,000	\$ -	0%	\$ 1,000
Legacy center passes	1,700,123	1,118,144	66%	1,600,000
Charges for service	900,000	703,273	78%	900,000
Merchandise sales	30,000	42,131	140%	50,000
Offsite concession sales	50,000	6,861	14%	50,000
Center court receipts	200,000	132,886	66%	190,000
Swim program	200,000	177,794	89%	220,000
Contribution from general fund	1,069,000	801,750	75%	1,069,000
Total Revenues	\$ 4,150,123	\$ 2,982,839	72%	\$ 4,080,000

	Budget FY 2013	Actual To Date FY 2013	75.0% Percent Target	Year End Projected Amount
Expenditures				
Legacy center expenditures	\$ 3,909,600	\$ 2,224,685	57%	\$ 3,839,477
Capital outlay	240,523	187,947	78%	240,523
Total Expenditures	\$ 4,150,123	\$ 2,412,632	58%	\$ 4,080,000
Surplus/(Deficit)	\$ -	\$ 570,207		\$ -

Cash Balance Beginning of Year

\$ -

Projected Surplus/(Deficit)

\$ -

Projected to Fund Balance

\$ -

Projected Re-appropriation

\$ -

Cash Balance End of Year

\$ -

Budget Report for March 2013

Lehi City - Outdoor Pool FY 2012/2013 Budget

	Budget	Actual	75.0%	Year End
Revenues	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Outdoor pool revenue	\$ 105,143	\$ 78,423	75%	\$ 105,143
General Fund Contribution	73,650	55,238	75%	73,650
Transfer from RDA	346,207	346,207	100%	346,207
Total Revenues	\$ 525,000	\$ 479,868	91%	\$ 525,000

	Budget	Actual	75.0%	Year End
Expenditures	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Outdoor Pool Expenditures	\$ 525,000	\$ 142,565	27%	\$ 525,000
Total Expenditures	\$ 525,000	\$ 142,565	27%	\$ 525,000
Surplus/(Deficit)	\$ -	\$ 337,303		\$ -

Cash Balance Beginning of Year	\$ -
Projected Surplus/(Deficit)	\$ -
Projected to Fund Balance	\$ -
Projected Re-appropriation	\$ -
Cash Balance End of Year	\$ -

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Lehi City - Capital Projects FY 2012/2013 Budget

	Budget FY 2013	Actual To Date FY 2013	75.0% Percent Target	Year End Projected Amount
Capital Revenues				
Interest earnings	\$ 500	\$ 88	18%	\$ 500
Re-appropriation of fund balance	-	-	0%	2,151,800
Sales tax revenue	429,500	322,130	75%	429,500
Transfer from General Fund	300,000	225,000	75%	300,000
Total Revenues	\$ 730,000	\$ 547,218	75%	\$ 2,881,800
Capital Expenditures				
Debt service	\$ 427,500	\$ 556,878	130%	\$ 556,878
Bond costs	2,500	4,300	172%	4,300
Sidewalks	300,000	42,339	14%	200,000
Mainstreet renovation	-	1,669,867	100%	2,150,000
Total Expenditures	\$ 730,000	\$ 2,273,384	311%	\$ 2,911,178
Surplus/(Deficit)	\$ -	\$ (1,726,166)		\$ (29,378)
Cash Balance Beginning of Year				\$ 2,174,294
Projected Surplus/(Deficit)				\$ (29,378)
Projected to Fund Balance				\$ -
Projected Re-appropriation				\$ (2,151,800)
Cash Balance End of Year				\$ (6,884)

Budget Report for March 2013

Lehi City - Fire Impact fees FY 2012/2013 Budget

	Budget FY 2013	Actual To Date FY 2013	75.0% Percent Target	Year End Projected Amount
Capital Revenues				
Fire impact fees	\$ 180,000	\$ 379,414	211%	\$ 425,000
Interest earnings	1,000	-	0%	1,000
Total Revenues	\$ 181,000	\$ 379,414	210%	\$ 426,000

	Budget FY 2013	Actual To Date FY 2013	75.0% Percent Target	Year End Projected Amount
Capital Expenditures				
Land payment	\$ 75,000	-	0%	75,000
Reserves	86,000	-	0%	86,000
Capital impact fee study	20,000	-	0%	20,000
Total Capital Expenditures	\$ 181,000	\$ -	0%	\$ 181,000
Surplus/(Deficit)	\$ -	\$ 379,414		\$ 245,000

Cash Balance Beginning of Year	\$ 594,363
Projected Surplus/(Deficit)	\$ 331,000
Projected to Fund Balance	\$ 86,000
Projected Re-appropriation	\$ -
Cash Balance End of Year	\$ 1,011,363

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Lehi City - Parks Impact FY 2012/2013 Budget

Capital Revenues	Budget	Actual	75.0%	Year End
	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Interest earnings	\$ 30,000	\$ -	0%	\$ 30,000
Parks impact fees	800,000	1,858,560	232%	2,100,000
Re-appropriation of fund balance	450,000	-	0%	450,000
Total Revenues	\$ 1,280,000	\$ 1,858,560	145%	\$ 2,580,000

Capital Expenditures	Budget	Actual	75.0%	Year End
	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Peck property	\$ 330,000	\$ 320,105	97%	\$ 320,105
Dry Creek	192,475	5,391	3%	192,475
Dairy View Park	30,000	-	0%	30,000
Fire House Park	30,000	-	0%	30,000
Master plan	12,525	3,350	27%	12,525
Traverse Mtn Park	450,000	-	0%	450,000
Upsizing trails	45,000	51,291	114%	51,291
Eagle Summit park	150,000	69,388	46%	150,000
Capital Impact fee study	40,000	-	0%	40,000
Total Capital Expenditures	\$ 1,280,000	\$ 449,525	35%	\$ 1,276,396
Surplus/(Deficit)	\$ -	\$ 1,409,035		\$ 1,303,604

Cash Balance Beginning of Year	\$ 3,535,188
Projected Surplus/(Deficit)	\$ 1,303,604
Projected to Fund Balance	\$ -
Projected Re-appropriation	\$ (450,000)
Cash Balance End of Year	\$ 4,388,792

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Lehi City - Police Impact FY 2012/2013 Budget

	Budget FY 2013	Actual To Date FY 2013	75.0% Percent Target	Year End Projected Amount
Capital Revenues				
Interest earnings	\$ 500	\$ -	0%	\$ 500
Police impact fees	93,500	195,932	210%	230,000
Re-appropriation fund balance	-	-	0%	-
Total Revenues	\$ 94,000	\$ 195,932	208%	\$ 230,500

	Budget FY 2013	Actual To Date FY 2013	75.0% Percent Target	Year End Projected Amount
Capital Expenditures				
Reserves	\$ 74,000	\$ -	0%	\$ 74,000
Capital & impact fee study	20,000	-	0%	20,000
Total Capital Expenditures	\$ 94,000	\$ -	0%	\$ 94,000
Surplus/(Deficit)	\$ -	\$ 195,932		\$ 136,500

Cash Balance Beginning of Year	\$ 108,855
Projected Surplus/(Deficit)	\$ 210,500
Projected to Fund Balance	\$ 74,000
Projected Re-appropriation	\$ -
Cash Balance End of Year	\$ 393,355

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Lehi City - Road Impact fees FY 2012/2013 Budget

	Budget FY 2013	Actual To Date FY 2013	75.0% Percent Target	Year End Projected Amount
Capital Revenues				
Road impact fees	\$ 650,000	1,496,886	230%	1,850,000
Re-appropriation of impact fees	140,000	-	0%	-
Total Revenues	\$ 790,000	\$ 1,496,886	189%	\$ 1,850,000

	Budget FY 2013	Actual To Date FY 2013	75.0% Percent Target	Year End Projected Amount
Capital Expenditures				
Impact fee refunds	\$ -	\$ 126,480	100%	\$ 126,480
2300 W project	350,000	11,563	3%	350,000
Streets widening	80,000	268,928	336%	300,000
2100 N Frontage relocation	20,000	-	0%	20,000
1450 N Dry Creek Road/Bridge	200,000	23,591	12%	200,000
Road master plan/Impact fee	140,000	1,645	1%	140,000
Total Capital Expenditures	\$ 790,000	\$ 432,207	55%	\$ 1,136,480
Surplus/(Deficit)	\$ -	\$ 1,064,679		\$ 713,520

Cash Balance Beginning of Year	\$ (1,331,013)
Projected Surplus/(Deficit)	\$ 713,520
Projected to Fund Balance	\$ -
Projected Re-appropriation	\$ -
Cash Balance End of Year	\$ (617,493)

Budget Report for March 2013

Lehi City - Water Utility FY 2012/2013 Budget

	Budget FY 2013	Actual To Date FY 2013	75.0% Percent Target	Year End Projected Amount
Revenues				
Miscellaneous	\$ 25,000	\$ 32,431	130%	\$ 35,000
Interest income	-	6	100%	6
Water service charges	2,455,000	2,183,798	89%	2,550,000
Water hook up fees	127,350	264,911	208%	275,000
Contribution from developers	95,000	-	0%	-
Total Revenues	\$ 2,702,350	\$ 2,481,146	92%	\$ 2,860,006

	Budget FY 2013	Actual To Date FY 2013	75.0% Percent Target	Year End Projected Amount
Expenses				
Water operating	\$ 2,107,507	\$ 1,334,220	63%	\$ 2,107,507
Murdock	15,000	13,732	92%	15,000
Reserves	484,843	-	0%	484,843
Subdivision development	95,000	-	0%	95,000
Total Expenses	\$ 2,702,350	\$ 1,347,952	50%	\$ 2,702,350
Surplus/(Deficit)	\$ -	\$ 1,133,194		\$ 157,656

Cash Balance Beginning of Year	\$ (366,246)
Projected Surplus/(Deficit)	\$ 157,656
Projected to Fund Balance	\$ 484,843
Projected Re-appropriation	\$ -
Cash Balance End of Year	\$ 276,253

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Lehi City - Water Impact Fees FY 2012/2013 Budget

Capital Revenues	Budget	Actual	75.0%	Year End
	FY 2013	To Date	Percent	Projected
		FY 2013	Target	Amount
Interest earnings	\$ 25,000	\$ -	0%	\$ 25,000
Re-appropriation of impact fees	2,005,000	-	0%	2,005,000
Water impact fees	400,000	960,024	240%	1,400,000
Total Capital Revenues	\$ 2,430,000	\$ 960,024	40%	\$ 3,430,000

Capital Expenses	Budget	Actual	75.0%	Year End
	FY 2013	To Date	Percent	Projected
		FY 2013	Target	Amount
Pipe over sizing	\$ 60,000	\$ 120,912	202%	\$ 150,000
Pilgrims landing well & tank	250,000	-	0%	250,000
Gray well	250,000	62,074	25%	250,000
2300 W @ Bridge	60,000	-	0%	60,000
Water to NSA Park	1,500,000	-	0%	-
Alpine springs	200,000	68,029	34%	200,000
Adobe loop	110,000	3,503	3%	110,000
Impact fee certs redeemed	-	412,800	100%	412,800
Total Capital Expenses	\$ 2,430,000	\$ 667,318	27%	\$ 1,432,800
Surplus/(Deficit)	\$ -	\$ 292,706		\$ 1,997,200

Cash Balance Beginning of Year	\$ 1,076,173
Projected Surplus/(Deficit)	\$ 1,997,200
Projected to Fund Balance	\$ -
Projected Re-appropriation	\$ (2,005,000)
Cash Balance End of Year	\$ 1,068,373

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Lehi City - Sewer Utility FY 2012/2013 Budget

	Budget FY 2013	Actual To Date FY 2013	75.0% Percent Target	Year End Projected Amount
Revenues				
Miscellaneous	\$ -	\$ 21,361	100%	\$ 25,000
Interest income	-	-	0%	-
Operating transfer	-	-	0%	-
Sewer service charges	6,302,855	5,316,473	84%	6,550,000
Total Revenues	\$ 6,302,855	\$ 5,337,834	85%	\$ 6,575,000

	Budget FY 2013	Actual To Date FY 2013	75.0% Percent Target	Year End Projected Amount
Expenses				
Sewer operating	\$ 6,170,477	\$ 3,590,251	58%	\$ 5,600,000
Manhole mainline rehab	70,000	6,050	9%	70,000
Reserves	47,378	-	0%	47,378
Capital outlay	15,000	10,528	70%	15,000
Total Expenses	\$ 6,302,855	\$ 3,606,829	57%	\$ 5,732,378
Surplus/(Deficit)	\$ -	\$ 1,731,005		\$ 842,622

Cash Balance Beginning of Year	\$ (766,526)
Projected Surplus/(Deficit)	\$ 842,622
Projected to Fund Balance	\$ 47,378
Projected Re-appropriation	\$ -
Cash Balance End of Year	\$ 123,474

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Lehi City - Sewer Impact Fees FY 2012/2013 Budget

	Budget FY 2013	Actual To Date FY 2013	75.0% Percent Target	Year End Projected Amount
Capital Revenues				
Interest earnings	\$ 10,000	\$ -	0%	\$ 10,000
Re-appropriation of impact fees	2,565,000	-	0%	2,265,000
Sewer impact fees	225,000	410,848	183%	525,000
Total Capital Revenues	\$ 2,800,000	\$ 410,848	15%	\$ 2,800,000

	Budget FY 2013	Actual To Date FY 2013	75.0% Percent Target	Year End Projected Amount
Capital Expenses				
Jordan River sewer expansion	\$ 1,100,000	\$ 65,276	6%	\$ 100,000
Oversizing pipe	100,000	3,416	3%	100,000
1700 W sewer expansion	300,000	-	0%	300,000
Sewer to NSA park	1,300,000	-	0%	-
Total Capital Expenses	\$ 2,800,000	\$ 68,692	2%	\$ 500,000
Surplus/(Deficit)	\$ -	\$ 342,156		\$ 2,300,000

Cash Balance Beginning of Year	\$ 1,555,276
Projected Surplus/(Deficit)	\$ 2,300,000
Projected to Fund Balance	\$ -
Projected Re-appropriation	\$ (2,265,000)
Cash Balance End of Year	\$ 1,590,276

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Lehi City - Electric Utility FY 2012/2013 Budget

	Budget FY 2013	Actual To Date FY 2013	75.0% Percent Target	Year End Projected Amount
Revenues				
Electric sales taxable	\$ 19,210,000	\$ 15,379,670	80%	\$ 20,000,000
Electric sales tax exempt	2,147,000	1,960,754	91%	2,500,000
Electric hook up fees	75,000	207,612	277%	275,000
Miscellaneous revenues	50,000	137,425	275%	150,000
Temporary power charges	75,000	33,040	44%	65,000
Revenue from damage	25,000	652	3%	15,000
Interest income	34,731	3	0%	34,731
Salvage revenue	25,000	22,909	92%	25,000
Gain/Loss on sale of fixed assets	-	-	0%	-
Late payment penalties	175,000	115,868	66%	175,000
Pole attachment	50,000	-	0%	50,000
Sub Division reimbursement	250,000	541,020	216%	600,000
Total Revenues	\$ 22,116,731	\$ 18,398,953	83%	\$ 23,889,731

	Budget FY 2013	Actual To Date FY 2013	75.0% Percent Target	Year End Projected Amount
Expenses				
Electric operations	\$ 21,011,731	\$ 13,423,785	64%	\$ 21,000,000
Capital outlay	1,105,000	161,024	15%	750,000
Total Expenses	\$ 22,116,731	\$ 13,584,809	61%	\$ 21,750,000
Surplus/(Deficit)	\$ -	\$ 4,814,144		\$ 2,139,731

Cash Balance Beginning of Year	\$ 3,182,418
Projected Surplus/(Deficit)	\$ 2,139,731
Projected to Fund Balance	\$ -
Projected Re-appropriation	\$ -
Cash Balance End of Year	\$ 5,322,149

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Lehi City - Electric Impact Fees FY 2012/2013 Budget

	Budget	Actual	75.0%	Year End
Capital Revenues	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Interest earnings	\$ 25,000	\$ -	0%	\$ 25,000
Re-appropriation of impact fees	2,135,000	-	0%	779,506
Electric impact fees	1,000,000	1,666,092	167%	2,400,000
Total Capital Revenues	\$ 3,160,000	\$ 1,666,092	53%	\$ 3,204,506

	Budget	Actual	75.0%	Year End
Capital Expenses	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Traverse mountain feeder line	\$ 500,000	\$ -	0%	\$ 500,000
Substation transformer	400,000	-	0%	400,000
North substation	350,000	-	0%	350,000
SR 92 600 AMP feeder	600,000	-	0%	600,000
Substation equipment	750,000	-	0%	750,000
Capacitors	160,000	-	0%	160,000
Pmts for redeemed certificates	-	44,506	100%	44,506
2100 N Feeder line	400,000	-	0%	400,000
Total Capital Expenses	\$ 3,160,000	\$ 44,506	1%	\$ 3,204,506
Surplus/(Deficit)	\$ -	\$ 1,621,586		\$ -

Cash Balance Beginning of Year	\$ 3,354,190
Projected Surplus/(Deficit)	\$ -
Projected to Fund Balance	\$ -
Projected Re-appropriation	\$ (779,506)
Cash Balance End of Year	\$ 2,574,684

Budget Report for March 2013

Lehi City - Garbage Operations FY 2012/2013 Budget

	Budget FY 2013	Actual To Date FY 2013	75.0% Percent Target	Year End Projected Amount
Revenues				
Garbage service charges	\$ 2,001,950	\$ 1,553,001	78%	\$ 2,100,000
Sale of garbage bags	50	-	0%	-
Dump pass receipts	7,500	3,020	40%	7,500
Interest income	500	-	0%	500
Total Revenues	\$ 2,010,000	\$ 1,556,021	77%	\$ 2,108,000

	Budget FY 2013	Actual To Date FY 2013	75.0% Percent Target	Year End Projected Amount
Expenses				
Garbage operations	\$ 2,010,000	\$ 1,431,681	71%	\$ 2,010,000
Total Expenses	\$ 2,010,000	\$ 1,431,681	71%	\$ 2,010,000
Surplus/(Deficit)	\$ -	\$ 124,340		\$ 98,000

Cash Balance Beginning of Year	\$ 841,311
Projected Surplus/(Deficit)	\$ 98,000
Projected to Fund Balance	\$ -
Projected Re-appropriation	\$ -
Cash Balance End of Year	\$ 939,311

Budget Report for March 2013

Lehi City - Pressurized Irrigation FY 2012/2013 Budget

	Budget FY 2013	Actual To Date FY 2013	75.0% Percent Target	Year End Projected Amount
Revenues				
Miscellaneous revenue	\$ 7,845	\$ -	0%	\$ 7,845
Interest income	1,305	4	0%	1,305
Hook up fees	55,000	84,694	154%	100,000
Pressurized service charges	1,883,995	1,490,217	79%	1,900,000
Contribution from developers	55,000	-	0%	55,000
Total Revenues	\$ 2,003,145	\$ 1,574,915	79%	\$ 2,064,150

	Budget FY 2013	Actual To Date FY 2013	75.0% Percent Target	Year End Projected Amount
Expenses				
Pressurized operations	\$ 1,716,143	\$ 1,190,511	69%	\$ 1,700,000
Capital outlay	287,002	186,308	65%	287,002
Total Expenses	\$ 2,003,145	\$ 1,376,819	69%	\$ 1,987,002
Surplus/(Deficit)	\$ -	\$ 198,096		\$ 77,148

Cash Balance Beginning of Year	\$ 1,441,783
Projected Surplus/(Deficit)	\$ 77,148
Projected to Fund Balance	\$ -
Projected Re-appropriation	\$ -
Cash Balance End of Year	\$ 1,518,931

Budget Report for March 2013

Lehi City - PI Impact Fees FY 2012/2013 Budget

Capital Revenues	Budget	Actual	75.0%	Year End
	FY 2013	To Date	Percent	Projected
		FY 2013	Target	Amount
Interest earnings	\$ 25,000	\$ -	0%	\$ 25,000
Re-appropriation of impact fees	320,000	-	0%	286,835
Pressurized Irrigation impact fees	600,000	642,901	107%	850,000
Total Capital Revenues	\$ 945,000	\$ 642,901	68%	\$ 1,161,835

Capital Expenses	Budget	Actual	75.0%	Year End
	FY 2013	To Date	Percent	Projected
		FY 2013	Target	Amount
Impact fee refunds	\$ -	\$ 106,835	100%	\$ 106,835
TM booster pump	100,000	1,620	-	100,000
Over sizing pipe	90,000	292,007	324%	350,000
Sandpit resevoir	495,000	-	0%	395,000
NSA Park Line	50,000	-	0%	-
Vibbert well expansion	-	700	100%	700
Adobe loop	130,000	8,970	7%	130,000
2300 W bridge	80,000	-	0%	80,000
Total Capital Expenses	\$ 945,000	\$ 410,132	43%	\$ 1,162,535
Surplus/(Deficit)	\$ -	\$ 232,769		\$ (700)

Cash Balance Beginning of Year	\$ 484,144
Projected Surplus/(Deficit)	\$ (700)
Projected to Fund Balance	\$ -
Projected Re-appropriation	\$ (286,835)
Cash Balance End of Year	\$ 196,609

Budget Report for March 2013

Lehi City - Museum Fund FY 2012/2013 Budget

	Budget FY 2013	Actual To Date FY 2013	75.0% Percent Target	Year End Projected Amount
Revenues				
Interest income	\$ 930	\$ 685	74%	\$ 930
Museum admission fees	27,500	26,830	98%	29,000
Grants	8,000	-	0%	8,000
Contribution from General Fund	186,750	140,156	75%	186,750
Re-appropriation from fund balance	7,000	-	0%	-
Total Revenues	\$ 230,180	\$ 167,671	73%	\$ 224,680

	Budget FY 2013	Actual To Date FY 2013	75.0% Percent Target	Year End Projected Amount
Expenses				
Museum operations	\$ 230,180	\$ 154,015	67%	\$ 225,000
Total Expenses	\$ 230,180	\$ 154,015	67%	\$ 225,000
Surplus/(Deficit)	\$ -	\$ 13,656		\$ (320)

Cash Balance Beginning of Year	\$ 96,474
Projected Surplus/(Deficit)	\$ (320)
Projected to Fund Balance	\$ -
Projected Re-appropriation	\$ -
Cash Balance End of Year	\$ 96,154

Budget Report for March 2013

Lehi City - Drainage Fund				
FY 2012/2013 Budget				

	Budget	Actual	75.0%	Year End
Revenues	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Interest income	\$ 4,000	\$ 11	0%	\$ 4,000
Re-appropriation from fund balance	287,470	-	0%	46,260
Drainage service fees	831,460	753,989	91%	925,000
Contributions	70,000	-	0%	25,000
Miscellaneous	8,240	-	0%	8,240
Total Revenues	\$ 1,201,170	\$ 754,000	63%	\$ 1,008,500

	Budget	Actual	75.0%	Year End
Expenses	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Operating expenses	\$ 465,514	\$ 352,903	76%	\$ 480,000
Capital expenses	528,500	184,864	35%	528,500
Reserves	207,156	-	0%	-
Total Expenses	\$ 1,201,170	\$ 537,767	45%	\$ 1,008,500
Surplus/(Deficit)	\$ -	\$ 216,233		\$ -

Cash Balance Beginning of Year	\$ 2,975,321
Projected Surplus/(Deficit)	\$ -
Projected to Fund Balance	\$ -
Projected Re-appropriation	\$ (46,260)
Cash Balance End of Year	\$ 2,929,061

Budget Report for March 2013

Lehi City - Storm Drain Impact Fees FY 2012/2013 Budget

	Budget FY 2013	Actual To Date FY 2013	75.0% Percent Target	Year End Projected Amount
Capital Revenues				
Interest earnings	\$ 5,000	\$ -	0%	\$ 5,000
Re-appropriation of fund balance	77,156	-	0%	-
Storm drain impact fees	175,000	227,833	130%	287,156
Total Capital Revenues	\$ 257,156	\$ 227,833	89%	\$ 292,156

	Budget FY 2013	Actual To Date FY 2013	75.0% Percent Target	Year End Projected Amount
Capital Expenses				
Mainline upsizing	\$ 50,000	\$ -	0%	\$ 50,000
West Hills low drive	-	15,880	100%	20,000
Master Plan/Impact Fee	-	20,857	100%	25,000
Debt service	207,156	-	0%	207,156
Total Capital Expenses	\$ 257,156	\$ 36,737	14%	\$ 302,156
Surplus/(Deficit)	\$ -	\$ 191,096		\$ (10,000)

Cash Balance Beginning of Year	\$ (1,075,185)
Projected Surplus/(Deficit)	\$ (10,000)
Projected to Fund Balance	\$ -
Projected Re-appropriation	\$ -
Cash Balance End of Year	\$ (1,085,185)

Budget Report for March 2013

Lehi City - Payment in Lieu Detention Basin FY 2012/2013 Budget

Capital Revenues	Budget FY 2013	Actual To Date FY 2013	75.0% Percent Target	Year End Projected Amount
Interest earnings	\$ 1,000	\$ -	0%	\$ 1,000
Payment in lieu of detention	339,000	68,194	20%	250,000
Total Capital Revenues	\$ 340,000	\$ 68,194	20%	\$ 251,000

Capital Expenses	Budget FY 2013	Actual To Date FY 2013	75.0% Percent Target	Year End Projected Amount
Center & 1100 W	\$ 40,000	\$ -	0%	\$ 20,000
2300 W bridge	150,000	-	0%	25,000
400 W RR detention	150,000	-	0%	25,000
Total Capital Expenses	\$ 340,000	\$ -	0%	\$ 70,000
Surplus/(Deficit)	\$ -	\$ 68,194		\$ 181,000

Cash Balance Beginning of Year	\$ (201,561)
Projected Surplus/(Deficit)	\$ 181,000
Projected to Fund Balance	\$ -
Projected Re-appropriation	\$ -
Cash Balance End of Year	\$ (20,561)

Budget Report for March 2013

Lehi City - RDA Agency (IM FLASH) FY 2012/2013 Budget

	Budget FY 2013	Actual To Date FY 2013	75.0% Percent Target	Year End Projected Amount
Revenues				
Property taxes	\$ 9,000,000	\$ 7,476,959	83%	\$ 8,000,000
Interest income	-	-	0%	-
Micron loan proceeds	9,000,000	-	0%	9,000,000
Re-appropriation fund balance	-	-	0%	-
Total Revenues	\$ 18,000,000	\$ 7,476,959	42%	\$ 17,000,000

	Budget FY 2013	Actual To Date FY 2013	75.0% Percent Target	Year End Projected Amount
Expenses				
Contributions to RDA agencies	\$ 9,000,000	\$ 7,476,959	83%	\$ 8,000,000
Construction	9,000,000	-	0%	9,000,000
Total Expenses	\$ 18,000,000	\$ 7,476,959	42%	\$ 17,000,000
Surplus/(Deficit)	\$ -	\$ -		\$ -

Cash Balance Beginning of Year

\$ -

Projected Surplus/(Deficit)

\$ -

Projected to Fund Balance

\$ -

Projected Re-appropriation

\$ -

Cash Balance End of Year

\$ -

Budget Report for March 2013

Lehi City - RDA Agency (MILL POND) FY 2012/2013 Budget

	Budget FY 2013	Actual To Date FY 2013	75.0% Percent Target	Year End Projected Amount
Revenues				
Property taxes	\$ 350,000	\$ 319,128	91%	\$ 319,128
Interest income	3,000	-	0%	3,000
Re-appropriation fund balance	552,000	-	0%	202,872
Total Revenues	\$ 905,000	\$ 319,128	35%	\$ 525,000

	Budget FY 2013	Actual To Date FY 2013	75.0% Percent Target	Year End Projected Amount
Expenses				
Property purchases	\$ 200,000	\$ -	0%	\$ 150,000
Incentives	28,793	-	0%	28,793
Transfer to outdoor pool	346,207	346,207	100%	346,207
Transfer to storm drain	330,000	-	0%	-
Total Expenses	\$ 905,000	\$ 346,207	38%	\$ 525,000
Surplus/(Deficit)	\$ -	\$ (27,079)		\$ -

Cash Balance Beginning of Year	\$ 1,096,180
Projected Surplus/(Deficit)	\$ -
Projected to Fund Balance	\$ -
Projected Re-appropriation	\$ (202,872)
Cash Balance End of Year	\$ 893,308

Budget Report for March 2013

EDA (THANKSGIVING PARK)				
FY 2012/2013 Budget				

	Budget	Actual	75.0%	Year End
Revenues	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Property taxes	\$ 75,000	\$ 81,130	108%	\$ 81,130
Interest income	-	-	0%	-
Total Revenues	75,000	81,130	108%	\$ 81,130

	Budget	Actual	75.0%	Year End
Expenses	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Professional & technical	\$ 3,750	\$ 4,057	108%	\$ 4,057
Taxing entities distributions	71,250	77,073	108%	77,865
Total Expenses	75,000	81,130	108%	\$ 81,922
Surplus/(Deficit)	\$ -	\$ -		\$ (792)

Cash Balance Beginning of Year	\$ -
Projected Surplus/(Deficit)	\$ -
Projected to Fund Balance	\$ -
Projected Re-appropriation	\$ -
Cash Balance End of Year	\$ -

Budget Report for March 2013

EDA (ADOBE) FY 2012/2013 Budget

	Budget FY 2013	Actual To Date FY 2013	75.0% Percent Target	Year End Projected Amount
Revenues				
Property taxes	\$ 7,500	\$ -	0%	\$ -
Interest income	-	-	0%	-
GF contribution	-	-	0%	-
Total Revenues	\$ 7,500	-	0%	\$ -

	Budget FY 2013	Actual To Date FY 2013	0.0% Percent Target	Year End Projected Amount
Expenses				
Professional & technical	\$ -	\$ -	0%	\$ -
Administration	7,500	5,566	74%	7,500
Reserves	-	-	0%	-
Total Expenses	\$ 7,500	5,566	74%	\$ 7,500
Surplus/(Deficit)	\$ -	\$ (5,566)		\$ (7,500)

Cash Balance Beginning of Year	\$ (18,531)
Projected Surplus/(Deficit)	\$ (7,500)
Projected to Fund Balance	\$ -
Projected Re-appropriation	\$ -
Cash Balance End of Year	\$ (26,031)

Budget Report for March 2013

OUTLETS @ TRAVERSE MOUNTAIN FY 2012/2013 Budget

	Budget	Actual To Date	75.0% Percent	Year End Projected
Revenues		Actual	Target	Amount
Sales tax revenue	\$ 684,000	\$ -	0%	\$ 684,000
Interest income	-	-	0%	-
Total Revenues	\$ 684,000	-	0%	\$ 684,000

	Budget	Actual To Date	75.0% Percent	Year End Projected
Expenses			Target	Amount
Incentives	\$ 684,000	\$ -	0%	\$ 684,000
Administration	-	-	0%	-
Total Expenses	\$ 684,000	-	0%	\$ 684,000
Surplus/(Deficit)	\$ -	\$ -		\$ -

Cash Balance Beginning of Year	\$ -
Projected Surplus/(Deficit)	\$ -
Projected to Fund Balance	\$ -
Projected Re-appropriation	\$ -
Cash Balance End of Year	\$ -

Budget Report for March 2013

Lehi City - IT Fund FY 2012/2013 Budget

	Budget FY 2013	Actual To Date FY 2013	75.0% Percent Target	Year End Projected Amount
Revenues				
Charge to General fund	\$ 531,000	\$ 414,750	78%	\$ 531,000
Charge to Legacy fund	46,000	34,500	75%	46,000
Charge to Water fund	32,000	24,000	75%	32,000
Charge to Sewer fund	6,000	4,500	75%	6,000
Charge to Electric fund	20,000	15,000	75%	20,000
Charge to Museum fund	6,000	4,500	75%	6,000
Charge to Fleet fund	2,000	1,500	75%	2,000
Charge to Risk mgt fund	4,000	3,000	75%	4,000
Miscellaneous	-	5,983	100%	5,983
Interest income	7,484	-	0%	7,484
Total Revenues	\$ 654,484	\$ 507,733	78%	\$ 660,467

	Budget FY 2013	Actual To Date FY 2013	75.0% Percent Target	Year End Projected Amount
Expenses				
Operations	\$ 654,484	\$ 526,512	80%	\$ 654,484
Capital outlay	-	-	0%	-
Total Expenses	\$ 654,484	\$ 526,512	80%	\$ 654,484
Surplus/(Deficit)	\$ -	\$ (18,779)		\$ 5,983

Cash Balance Beginning of Year	\$ 301,630
Projected Surplus/(Deficit)	\$ 5,983
Projected to Fund Balance	\$ -
Projected Re-appropriation	\$ -
Cash Balance End of Year	\$ 307,613

Budget Report for March 2013

Lehi City - Fleet Fund FY 2012/2013 Budget

	Budget	Actual	75.0%	Year End
Revenues	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Charge to General fund	\$ 888,000	\$ 666,000	75%	\$ 888,000
Charge to Legacy Center	2,000	1,500	75%	2,000
Charge to Water fund	111,240	83,430	75%	111,240
Charge to Sewer fund	75,000	56,250	75%	75,000
Charge to Electric fund	350,000	262,499	75%	350,000
Charge to IT fund	3,000	2,250	75%	25,000
Charge to Risk Mgt	5,000	3,750	75%	5,000
Charge to PI fund	25,000	18,750	75%	25,000
Miscellaneous	-	5,116	100%	5,116
Re-appropriation of fund balance	220,785	-	0%	193,669
Interest income	20,840	-	0%	20,840
Total Revenues	\$ 1,700,865	\$ 1,099,545	65%	\$ 1,700,865

	Budget	Actual	75.0%	Year End
Expenses	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Operations	\$ 1,082,080	\$ 754,966	70%	\$ 1,082,080
Capital outlay	618,785	323,126	52%	618,785
Total Expenses	\$ 1,700,865	\$ 1,078,092	63%	\$ 1,700,865
Surplus/(Deficit)	\$ -	\$ 21,453		\$ -

Cash Balance Beginning of Year	\$ 1,066,320
Projected Surplus/(Deficit)	\$ -
Projected to Fund Balance	\$ -
Projected Re-appropriation	\$ (193,669)
Cash Balance End of Year	\$ 872,651

Budget Report for March 2013

Lehi City - Risk Mgt Fund FY 2012/2013 Budget

	Budget FY 2013	Actual To Date FY 2013	75.0% Percent Target	Year End Projected Amount
Revenues				
Charge to General fund	\$ 257,000	\$ 68,243	27%	\$ 90,992
Charge to Legacy fund	65,000	48,750	75%	65,000
Charge to Water fund	60,000	45,000	75%	60,000
Charge to Sewer fund	50,000	37,500	75%	50,000
Charge to Electric fund	200,000	150,000	75%	200,000
Charge to PI fund	50,000	37,500	75%	50,000
Charge to Museum fund	10,000	7,500	75%	10,000
Charge to Drainage fund	15,000	11,250	75%	15,000
Charge to Economic fund	5,000	3,750	75%	5,000
Charge to Fleet fund	5,000	3,750	75%	5,000
Interest income	3,494	-	0%	3,494
Total Revenues	\$ 720,494	\$ 413,243	57%	\$ 554,486

	Budget FY 2013	Actual To Date FY 2013	75.0% Percent Target	Year End Projected Amount
Expenses				
Operations	\$ 622,461	\$ 600,145	96%	\$ 700,000
Reserves	98,033	-	0% *	-
Total Expenses	\$ 720,494	\$ 600,145	83%	\$ 700,000
Surplus/(Deficit)	\$ -	\$ (186,902)		\$ (145,514)

Cash Balance Beginning of Year	\$ 1,048,035
Projected Surplus/(Deficit)	\$ (145,514)
Projected to Fund Balance	\$ -
Projected Re-appropriation	\$ -
Cash Balance End of Year	\$ 902,521

Budget Report for March 2013

Lehi City -Bldg / Ground FY 2012/2013 Budget				
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	Budget	Actual To Date	75.0% Percent Target	Year End Projected Amount
Revenues	Budget	To Date	Target	Amount
Charge to General fund	\$ 197,675	\$ 146,388	74%	\$ 195,184
Charge to Legacy fund	92,000	60,000	65%	80,000
Charge to Water fund	5,900	4,428	75%	5,900
Charge to Sewer fund	2,900	2,175	75%	2,900
Charge to Electric fund	11,000	8,250	75%	11,000
Charge to PI fund	17,900	13,425	75%	17,900
Charge to Museum fund	10,950	8,212	75%	10,950
Charge to Drainage fund	16,000	12,000	75%	16,000
Total Revenues	\$ 354,325	\$ 254,878	72%	\$ 339,834

	Budget	Actual To Date	75.0% Percent Target	Year End Projected Amount
Expenses	Budget	To Date	Target	Amount
Operations	\$ 304,325	\$ 187,732	62%	\$ 275,000
Capital outlay	50,000	22,262	45%	50,000
Total Expenses	\$ 354,325	\$ 209,994	59%	\$ 325,000
Surplus/(Deficit)	\$ -	\$ 44,884		\$ 14,834

Cash Balance Beginning of Year	\$ -
Projected Surplus/(Deficit)	\$ 14,834
Projected to Fund Balance	\$ -
Projected Re-appropriation	\$ -
Cash Balance End of Year	\$ 14,834