

Budget Report for January 2013

Lehi City - General Fund FY 2012/2013 Budget

	Budget FY 2013	Actual To Date FY 2013	58.3% Percent Target	Year End Projected Amount
Revenues				
Taxes				
Current property taxes	\$ 5,300,000	\$ 5,446,534	103%	\$ 5,500,000
Motor vehicle taxes	475,000	235,159	50%	475,000
Delinquent taxes	525,000	31,488	6%	325,000
General sales tax	5,950,000	2,744,611	46%	5,950,000
Franchise taxes	3,000,000	1,507,875	50%	3,000,000
Cell phone taxes	450,000	266,364	59%	450,000
Innkeeper taxes	65,000	31,102	48%	65,000
Penalties & interest taxes	22,000	1,395	6%	12,000
Total Taxes	\$ 15,787,000	\$ 10,264,529	65%	\$ 15,777,000
License and Permits				
Business licenses	\$ 75,000	\$ 59,904	80%	\$ 75,000
Building permits	1,252,039	1,237,562	99%	1,500,000
Plan review	160,000	411,660	257%	500,000
Micron plan review & inspection	75,000	-	0%	75,000
Inspection fees	500,000	509,772	102%	675,000
State 1% building permit fees	15,000	13,089	87%	25,000
Total License and Permits	\$ 2,077,039	\$ 2,231,987	107%	\$ 2,850,000
Intergovernmental Revenue				
Library grant	\$ 7,000	\$ -	0%	\$ 7,000
Fire department grant	156,240	161,577	103%	161,577
County recreation grant	26,815	28,173	105%	28,173
State grant	101,492	11,826	12%	75,000
Sr citizen building rental income	3,000	1,380	46%	3,000
Senior citizen income	38,000	12,141	32%	38,000
Alpine District / Police reimbursement	50,000	-	0%	50,000
County fire allocation	15,000	3,219	21%	15,000
Total Intergovernmental	\$ 397,547	\$ 218,316	55%	\$ 377,750
Charges For Service				
Library receipts	\$ 60,000	\$ 36,959	62%	\$ 62,500
Library video rental fees	40,000	15,071	38%	38,000
Special police revenue	18,000	17,905	99%	20,000
Sale of cemetery lots	90,000	37,845	42%	85,000
Headstone setting fee	2,800	1,635	58%	2,800
Cemetery burial fees	45,000	33,600	75%	50,000
Fire fees	5,000	36,099	722%	40,000
Ambulance fees	420,000	315,187	75%	450,000
Total Charges for Service	\$ 680,800	\$ 494,301	73%	\$ 748,300
Fines and Forfeitures				
Court fines & forfeitures	\$ 900,500	\$ 354,692	39%	\$ 850,000
Enforcement fees	-	5,395	100%	10,000
Total Fines and Forfeitures	\$ 900,500	\$ 360,087	40%	\$ 860,000

Revenues-continued	Budget FY 2013	Actual To Date FY 2013	58.3% Percent Target	Year End Projected Amount
Miscellaneous Revenue				
Interest earnings	\$ 30,000	\$ 125,489	418%	\$ 40,000
Traffic school	20,000	22,397	112%	30,000
Youth court truancy	1,000	-	0%	1,000
Park rental	12,000	19,040	159%	30,000
Portable stage rental	5,200	-	0%	5,200
Cellular one tower/park fee	35,000	8,396	24%	35,000
Sale of fixed assets	20,000	57,828	289%	57,828
Sale of materials	3,500	982	28%	3,500
Sale of history books	500	1,431	286%	2,000
Frances coomer trust donations	2,750	10,237	372%	15,000
Literacy center revenue	2,813	2,016	72%	3,250
Miss Lehi revenue	8,000	85	1%	8,000
Lehi roundup revenue	2,500	-	0%	2,500
Misc revenue contractors	15,000	23,162	154%	30,000
Arts council revenue	20,000	16,048	80%	24,000
Office building rental fee	30,600	35,673	117%	38,000
Miscellaneous revenue	208,956	25,617	12%	125,000
Total Miscellaneous Revenues	\$ 417,819	\$ 348,401	83%	\$ 450,278
Contributions & Transfers				
Allocation from water & sewer	\$ 465,000	\$ 271,250	58%	\$ 465,000
Allocation from electric	266,000	155,120	58%	266,000
Transfer from RDA	1,086,335	1,035,877	95%	1,086,335
Total Contributions & Transfers	\$ 1,817,335	\$ 1,462,247	80%	\$ 1,817,335
Total General Fund Revenues	\$ 22,078,040	\$ 15,379,868	70%	\$ 22,880,663

Expenditures	Budget	Actual	58.3%	Year End
	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Justice court	\$ 562,603	\$ 301,657	54%	\$ 562,603
City recorder	136,303	58,890	43%	136,303
Administration	639,625	253,732	40%	639,625
Treasury	379,265	197,874	52%	379,265
Finance	479,706	290,987	61%	479,706
City Council	250,396	104,508	42%	250,396
Legal services	417,956	234,122	56%	417,956
Emergency management	15,000	3,603	24%	15,000
General government buildings	487,865	316,218	65%	487,865
Neighborhood preservation	108,683	68,486	63%	108,683
Police	4,949,681	2,988,369	60%	4,949,681
Fire	3,620,102	2,112,917	58%	3,620,102
Planning & zoning	610,104	332,128	54%	610,104
Animal control	160,526	130,919	82%	160,526
Building & safety	688,014	400,184	58%	688,014
Economic development	150,128	73,754	49%	150,128
Streets & public improvements	1,042,471	588,338	56%	1,042,471
Public works admin	226,010	236,208	105%	275,000
Engineering	429,916	226,700	53%	429,916
Parks	1,459,215	967,653	66%	1,459,215
Community development	266,700	71,141	27%	266,700
Senior citizen	151,286	70,128	46%	151,286
Library	1,017,421	564,110	55%	1,017,421
Literacy center	168,240	82,211	49%	168,240
Cemetery	291,940	157,058	54%	291,940
Non-departmental	3,368,884	2,160,381	64%	3,368,884
Total General Fund Expenditures	\$ 22,078,040	\$ 12,992,276	59%	\$ 22,127,030
Surplus/(Deficit)	\$ -	\$ 2,387,592		\$ 753,633

(Minimum)
Based on Above
Projections

Cash Balance Beginning of Year (unassigned)	\$ 3,209,587
Projected Surplus/(Deficit)	\$ 753,633
Use of fund balance	\$ -
Operating Transfer Out	\$ -
Operating Transfer In	\$ -
Cash Balance End of Year	\$ 3,963,220
Fund Balance Percentage (State law, minimum 5%, maximum 18%)	17.95%

Budget Report for January 2013

Lehi City - Class "C" Roads FY 2012/2013 Budget

	Budget	Actual	58.3%	Year End
Capital Revenues	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Class "C" roads	\$ 1,307,500	\$ 725,617	55%	\$ 1,307,500
Re-appropriation of fund balance	337,300	-	0%	337,300
Interest earnings	7,500	-	0%	7,500
Total Revenues	\$ 1,652,300	\$ 725,617	44%	\$ 1,652,300

	Budget	Actual	58.3%	Year End
Capital Expenditures	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Debt service	\$ 593,400	\$ 13,250	2%	\$ 593,400
Road maintenance	720,000	561,393	78%	720,000
Bond fees	1,000	-	0%	1,000
Snow removal & salt	92,900	10,026	11%	92,900
Striping	95,000	33,522	35%	95,000
Bobtail	150,000	-	0%	150,000
Total Capital Expenditures	\$ 1,652,300	\$ 618,191	37%	\$ 1,652,300
Surplus/(Deficit)	\$ -	\$ 107,426		\$ -

Cash Balance Beginning of Year	\$ 770,539
Projected Surplus/(Deficit)	\$ -
Projected to Fund Balance	\$ -
Projected Re-appropriation	\$ (337,300)
Cash Balance End of Year	\$ 433,239

Budget Report for January 2013

**Lehi City - Liquor Fund
FY 2012/2013 Budget**

Liquor Fund FY 2012/2013 Budget	Budget FY 2013	Actual To Date FY 2013	58.3% Percent Target	Year End Projected Amount
Total Revenues	\$ 46,000	\$ 40,360	88%	\$ 46,000
Total Expenditures	\$ 46,000	\$ 3,678	8%	\$ 46,000
Surplus/(Deficit)	<u>\$ -</u>	<u>\$ 36,682</u>		<u>\$ -</u>
Cash Balance Beginning of Year				<u>\$ -</u>
Projected Surplus/(Deficit)				<u>\$ -</u>
Projected to Fund Balance				<u>\$ -</u>
Projected Re-appropriation				<u>\$ -</u>
Cash Balance End of Year				<u>\$ -</u>

Budget Report for January 2013

Lehi City - Legacy Center FY 2012/2013 Budget

	Budget FY 2013	Actual To Date FY 2013	58.3% Percent Target	Year End Projected Amount
Revenues				
Interest income	\$ 1,000	\$ -	0%	\$ 1,000
Legacy center passes	1,700,123	905,364	53%	1,700,123
Charges for service	900,000	491,487	55%	900,000
Merchandise sales	30,000	30,995	103%	40,000
Offsite concession sales	50,000	6,799	14%	50,000
Center court receipts	200,000	98,139	49%	200,000
Swim program	200,000	143,372	72%	215,000
Contribution from general fund	1,069,000	623,583	58%	1,069,000
Total Revenues	\$ 4,150,123	\$ 2,299,739	55%	\$ 4,175,123

	Budget FY 2013	Actual To Date FY 2013	58.3% Percent Target	Year End Projected Amount
Expenditures				
Legacy center expenditures	\$ 3,909,600	\$ 1,672,830	43%	\$ 3,900,000
Capital outlay	240,523	133,486	55%	240,523
Total Expenditures	\$ 4,150,123	\$ 1,806,316	44%	\$ 4,140,523
Surplus/(Deficit)	\$ -	\$ 493,423		\$ 34,600

Cash Balance Beginning of Year

\$ -

Projected Surplus/(Deficit)

\$ 34,600

Projected to Fund Balance

\$ -

Projected Re-appropriation

\$ -

Cash Balance End of Year

\$ 34,600

Budget Report for January 2013

Lehi City - Outdoor Pool FY 2012/2013 Budget

	Budget	Actual	58.3%	Year End
Revenues	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Outdoor pool revenue	\$ 105,143	\$ 77,843	74%	\$ 105,143
General Fund Contribution	73,650	42,963	58%	73,650
Transfer from RDA	346,207	346,207	100%	346,207
Total Revenues	\$ 525,000	\$ 467,013	89%	\$ 525,000

	Budget	Actual	58.3%	Year End
Expenditures	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Outdoor Pool Expenditures	\$ 525,000	\$ 141,001	27%	\$ 525,000
Total Expenditures	\$ 525,000	\$ 141,001	27%	\$ 525,000
Surplus/(Deficit)	\$ -	\$ 326,012		\$ -

Cash Balance Beginning of Year	\$ -
Projected Surplus/(Deficit)	\$ -
Projected to Fund Balance	\$ -
Projected Re-appropriation	\$ -
Cash Balance End of Year	\$ -

Budget Report for January 2013

Lehi City - Capital Projects FY 2012/2013 Budget

Capital Revenues	Budget	Actual	58.3%	Year End
	FY 2013	To Date	Percent	Projected
			Target	Amount
Interest earnings	\$ 500	\$ 64	13%	\$ 500
Re-appropriation of fund balance	-	-	0%	2,151,800
Sales tax revenue	429,500	250,547	58%	429,500
Transfer from General Fund	300,000	175,000	58%	300,000
Total Revenues	\$ 730,000	\$ 425,611	58%	\$ 2,881,800

Capital Expenditures	Budget	Actual	58.3%	Year End
	FY 2013	To Date	Percent	Projected
			Target	Amount
Debt service	\$ 427,500	\$ 367,947	86%	\$ 427,500
Bond costs	2,500	4,300	172%	4,300
Sidewalks	300,000	39,099	13%	300,000
Mainstreet renovation	-	1,664,297	100%	2,150,000
Total Expenditures	\$ 730,000	\$ 2,075,643	284%	\$ 2,881,800

Surplus/(Deficit)	\$ -	\$ (1,650,032)		\$ -
Cash Balance Beginning of Year				\$ 2,174,294
Projected Surplus/(Deficit)				\$ -
Projected to Fund Balance				\$ -
Projected Re-appropriation				\$ (2,151,800)
Cash Balance End of Year				\$ 22,494

Budget Report for January 2013

Lehi City - Fire Impact fees FY 2012/2013 Budget

	Budget	Actual	58.3%	Year End
Capital Revenues	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Fire impact fees	\$ 180,000	\$ 348,192	193%	\$ 400,000
Interest earnings	1,000	-	0%	1,000
Total Revenues	\$ 181,000	\$ 348,192	192%	\$ 401,000

	Budget	Actual	58.3%	Year End
Capital Expenditures	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Land payment	\$ 75,000	-	0%	75,000
Reserves	86,000	-	0%	86,000
Capital impact fee study	20,000	-	0%	20,000
Total Capital Expenditures	\$ 181,000	\$ -	0%	\$ 181,000
Surplus/(Deficit)	\$ -	\$ 348,192		\$ 220,000

Cash Balance Beginning of Year	\$ 594,363
Projected Surplus/(Deficit)	\$ 306,000
Projected to Fund Balance	\$ 86,000
Projected Re-appropriation	\$ -
Cash Balance End of Year	\$ 986,363

Budget Report for January 2013

Lehi City - Parks Impact FY 2012/2013 Budget			
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	Budget FY 2013	Actual To Date FY 2013	58.3% Percent Target	Year End Projected Amount
Capital Revenues				
Interest earnings	\$ 30,000	\$ -	0%	\$ 30,000
Parks impact fees	800,000	1,653,140	207%	2,100,000
Re-appropriation of fund balance	450,000	-	0%	450,000
Total Revenues	\$ 1,280,000	\$ 1,653,140	129%	\$ 2,580,000

	Budget FY 2013	Actual To Date FY 2013	58.3% Percent Target	Year End Projected Amount
Capital Expenditures				
Peck property	\$ 330,000	\$ 20,105	6%	\$ 320,105
Dry Creek	192,475	5,391	3%	192,475
Dairy View Park	30,000	-	0%	30,000
Fire House Park	30,000	-	0%	30,000
Master plan	12,525	3,350	27%	12,525
Traverse Mtn Park	450,000	-	0%	450,000
Upsizing trails	45,000	51,291	114%	51,291
Eagle Summit park	150,000	48,388	32%	150,000
Capital Impact fee study	40,000	-	0%	40,000
Total Capital Expenditures	\$ 1,280,000	\$ 128,525	10%	\$ 1,276,396
Surplus/(Deficit)	\$ -	\$ 1,524,615		\$ 1,303,604

Cash Balance Beginning of Year	\$ 3,535,188
Projected Surplus/(Deficit)	\$ 1,303,604
Projected to Fund Balance	\$ -
Projected Re-appropriation	\$ (450,000)
Cash Balance End of Year	\$ 4,388,792

Budget Report for January 2013

Lehi City - Police Impact FY 2012/2013 Budget

	Budget	Actual	58.3%	Year End
Capital Revenues	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Interest earnings	\$ 500	\$ -	0%	\$ 500
Police impact fees	93,500	177,989	190%	230,000
Re-appropriation fund balance	-	-	0%	-
Total Revenues	\$ 94,000	\$ 177,989	189%	\$ 230,500

	Budget	Actual	58.3%	Year End
Capital Expenditures	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Reserves	\$ 74,000	\$ -	0%	\$ 74,000
Capital & impact fee study	20,000	-	0%	20,000
Total Capital Expenditures	\$ 94,000	\$ -	0%	\$ 94,000
Surplus/(Deficit)	\$ -	\$ 177,989		\$ 136,500

Cash Balance Beginning of Year	\$ 108,855
Projected Surplus/(Deficit)	\$ 210,500
Projected to Fund Balance	\$ 74,000
Projected Re-appropriation	\$ -
Cash Balance End of Year	\$ 393,355

Budget Report for January 2013

Lehi City - Road Impact fees FY 2012/2013 Budget				
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	Budget FY 2013	Actual To Date FY 2013	58.3% Percent Target	Year End Projected Amount
Capital Revenues				
Road impact fees	\$ 650,000	1,374,542	211%	1,850,000
Re-appropriation of impact fees	140,000	-	0%	-
Total Revenues	\$ 790,000	\$ 1,374,542	174%	\$ 1,850,000

	Budget FY 2013	Actual To Date FY 2013	58.3% Percent Target	Year End Projected Amount
Capital Expenditures				
Impact fee refunds	\$ -	\$ 126,480	100%	\$ 126,480
2300 W project	350,000	11,563	3%	350,000
Streets widening	80,000	198,269	248%	225,000
2100 N Frontage relocation	20,000	-	0%	20,000
1450 N Dry Creek Road/Bridge	200,000	22,898	11%	200,000
Road master plan/Impact fee	140,000	-	0%	140,000
Total Capital Expenditures	\$ 790,000	\$ 359,210	45%	\$ 1,061,480
Surplus/(Deficit)	\$ -	\$ 1,015,332		\$ 788,520

Cash Balance Beginning of Year	\$ (1,331,013)
Projected Surplus/(Deficit)	\$ 788,520
Projected to Fund Balance	\$ -
Projected Re-appropriation	\$ -
Cash Balance End of Year	\$ (542,493)

Budget Report for January 2013

Lehi City - Water Utility FY 2012/2013 Budget

Revenues	Budget	Actual	58.3%	Year End
	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Miscellaneous	\$ 25,000	\$ 21,819	87%	\$ 30,000
Interest income	-	5	100%	-
Water service charges	2,455,000	1,703,864	69%	2,500,000
Water hook up fees	127,350	222,815	175%	250,000
Contribution from developers	95,000	-	0%	50,000
Total Revenues	\$ 2,702,350	\$ 1,948,503	72%	\$ 2,830,000

Expenses	Budget	Actual	58.3%	Year End
	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Water operating	\$ 2,107,507	\$ 1,061,436	50%	\$ 2,107,507
Murdock	15,000	10,528	70%	15,000
Reserves	484,843	-	0%	484,843
Subdivision development	95,000	-	0%	95,000
Total Expenses	\$ 2,702,350	\$ 1,071,964	40%	\$ 2,702,350
Surplus/(Deficit)	\$ -	\$ 876,539		\$ 127,650

Cash Balance Beginning of Year	\$ (366,246)
Projected Surplus/(Deficit)	\$ 127,650
Projected to Fund Balance	\$ 484,843
Projected Re-appropriation	\$ -
Cash Balance End of Year	\$ 246,247

Budget Report for January 2013

Lehi City - Water Impact Fees FY 2012/2013 Budget

Capital Revenues	Budget	Actual	58.3%	Year End
	FY 2013	To Date	Percent	Projected
			Target	Amount
Interest earnings	\$ 25,000	\$ -	0%	\$ 25,000
Re-appropriation of impact fees	2,005,000	-	0%	2,005,000
Water impact fees	400,000	892,806	223%	1,400,000
Total Capital Revenues	\$ 2,430,000	\$ 892,806	37%	\$ 3,430,000

Capital Expenses	Budget	Actual	58.3%	Year End
	FY 2013	To Date	Percent	Projected
			Target	Amount
Pipe over sizing	\$ 60,000	\$ 49,960	83%	\$ 60,000
Pilgrims landing well & tank	250,000	-	0%	250,000
Gray well	250,000	13,052	5%	250,000
2300 W @ Bridge	60,000	-	0%	60,000
Water to NSA Park	1,500,000	-	0%	1,000,000
Alpine springs	200,000	67,070	34%	200,000
Adobe loop	110,000	2,902	3%	110,000
Impact fee certs redeemed	-	412,800	100%	412,800
Total Capital Expenses	\$ 2,430,000	\$ 545,784	22%	\$ 2,342,800
Surplus/(Deficit)	\$ -	\$ 347,022		\$ 1,087,200

Cash Balance Beginning of Year	\$ 1,076,173
Projected Surplus/(Deficit)	\$ 1,087,200
Projected to Fund Balance	\$ -
Projected Re-appropriation	\$ (2,005,000)
Cash Balance End of Year	\$ 158,373

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Lehi City - Sewer Utility FY 2012/2013 Budget				
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	Budget FY 2013	Actual To Date FY 2013	58.3% Percent Target	Year End Projected Amount
Revenues				
Miscellaneous	\$ -	\$ 13,930	100%	\$ 10,000
Interest income	-	-	0%	-
Operating transfer	-	-	0%	-
Sewer service charges	6,302,855	4,163,977	66%	6,500,000
Total Revenues	\$ 6,302,855	\$ 4,177,907	66%	\$ 6,510,000

	Budget FY 2013	Actual To Date FY 2013	58.3% Percent Target	Year End Projected Amount
Expenses				
Sewer operating	\$ 6,170,477	\$ 2,694,470	44%	\$ 5,600,000
Manhole mainline rehab	70,000	6,050	9%	70,000
Reserves	47,378	-	0%	47,378
Capital outlay	15,000	10,528	70%	15,000
Total Expenses	\$ 6,302,855	\$ 2,711,048	43%	\$ 5,732,378
Surplus/(Deficit)	\$ -	\$ 1,466,859		\$ 777,622

Cash Balance Beginning of Year	\$ (766,526)
Projected Surplus/(Deficit)	\$ 777,622
Projected to Fund Balance	\$ 47,378
Projected Re-appropriation	\$ -
Cash Balance End of Year	\$ 58,474

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Lehi City - Sewer Impact Fees FY 2012/2013 Budget

	Budget	Actual	58.3%	Year End
Capital Revenues	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Interest earnings	\$ 10,000	\$ -	0%	\$ 10,000
Re-appropriation of impact fees	2,565,000	-	0%	2,265,000
Sewer impact fees	225,000	374,508	166%	525,000
Total Capital Revenues	\$ 2,800,000	\$ 374,508	13%	\$ 2,800,000

	Budget	Actual	58.3%	Year End
Capital Expenses	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Jordan River sewer expansion	\$ 1,100,000	\$ 51,160	5%	\$ 1,100,000
Oversizing pipe	100,000	-	0%	100,000
1700 W sewer expansion	300,000	-	0%	300,000
Sewer to NSA park	1,300,000	-	0%	1,300,000
Total Capital Expenses	\$ 2,800,000	\$ 51,160	2%	\$ 2,800,000
Surplus/(Deficit)	\$ -	\$ 323,348		\$ -

Cash Balance Beginning of Year	\$ 1,555,276
Projected Surplus/(Deficit)	\$ -
Projected to Fund Balance	\$ -
Projected Re-appropriation	\$ (2,265,000)
Cash Balance End of Year	\$ (709,724)

Budget Report for January 2013

Lehi City - Electric Utility FY 2012/2013 Budget				
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	Budget	Actual	58.3%	Year End
Revenues	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Electric sales taxable	\$ 19,210,000	\$ 12,420,479	65%	\$ 20,000,000
Electric sales tax exempt	2,147,000	1,605,561	75%	2,500,000
Electric hook up fees	75,000	175,842	234%	275,000
Miscellaneous revenues	50,000	113,495	227%	150,000
Temporary power charges	75,000	25,760	34%	65,000
Revenue from damage	25,000	652	3%	15,000
Interest income	34,731	-	0%	34,731
Salvage revenue	25,000	19,531	78%	25,000
Gain/Loss on sale of fixed assets	-	-	0%	-
Late payment penalties	175,000	88,127	50%	175,000
Pole attachment	50,000	-	0%	50,000
Sub Division reimbursement	250,000	363,184	145%	400,000
Total Revenues	\$ 22,116,731	\$ 14,812,631	67%	\$ 23,689,731

	Budget	Actual	58.3%	Year End
Expenses	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Electric operations	\$ 21,011,731	\$ 9,762,783	46%	\$ 21,000,000
Capital outlay	1,105,000	68,775	6%	750,000
Total Expenses	\$ 22,116,731	\$ 9,831,558	44%	\$ 21,750,000
Surplus/(Deficit)	\$ -	\$ 4,981,073		\$ 1,939,731

Cash Balance Beginning of Year	\$ 3,182,418
Projected Surplus/(Deficit)	\$ 1,939,731
Projected to Fund Balance	\$ -
Projected Re-appropriation	\$ -
Cash Balance End of Year	\$ 5,122,149

Budget Report for January 2013

Lehi City - Electric Impact Fees FY 2012/2013 Budget

	Budget	Actual	58.3%	Year End
Capital Revenues	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Interest earnings	\$ 25,000	\$ -	0%	\$ 25,000
Re-appropriation of impact fees	2,135,000	-	0%	779,506
Electric impact fees	1,000,000	1,516,306	152%	2,400,000
Total Capital Revenues	\$ 3,160,000	\$ 1,516,306	48%	\$ 3,204,506

	Budget	Actual	58.3%	Year End
Capital Expenses	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Traverse mountain feeder line	\$ 500,000	\$ -	0%	\$ 500,000
Substation transformer	400,000	-	0%	400,000
North substation	350,000	-	0%	350,000
SR 92 600 AMP feeder	600,000	-	0%	600,000
Substation equipment	750,000	-	0%	750,000
Capacitors	160,000	-	0%	160,000
Pmts for redeemed certificates	-	44,506	100%	44,506
2100 N Feeder line	400,000	-	0%	400,000
Total Capital Expenses	\$ 3,160,000	\$ 44,506	1%	\$ 3,204,506
Surplus/(Deficit)	\$ -	\$ 1,471,800		\$ -

Cash Balance Beginning of Year	\$ 3,354,190
Projected Surplus/(Deficit)	\$ -
Projected to Fund Balance	\$ -
Projected Re-appropriation	\$ (779,506)
Cash Balance End of Year	\$ 2,574,684

Budget Report for January 2013

Lehi City - Garbage Operations FY 2012/2013 Budget

	Budget FY 2013	Actual To Date FY 2013	58.3% Percent Target	Year End Projected Amount
Revenues				
Garbage service charges	\$ 2,001,950	\$ 1,204,686	60%	\$ 2,100,000
Sale of garbage bags	50	-	0%	-
Dump pass receipts	7,500	2,380	32%	7,500
Interest income	500	-	0%	500
Total Revenues	\$ 2,010,000	\$ 1,207,066	60%	\$ 2,108,000

	Budget FY 2013	Actual To Date FY 2013	58.3% Percent Target	Year End Projected Amount
Expenses				
Garbage operations	\$ 2,010,000	\$ 1,111,462	55%	\$ 2,010,000
Total Expenses	\$ 2,010,000	\$ 1,111,462	55%	\$ 2,010,000
Surplus/(Deficit)	\$ -	\$ 95,604		\$ 98,000

Cash Balance Beginning of Year	\$ 841,311
Projected Surplus/(Deficit)	\$ 98,000
Projected to Fund Balance	\$ -
Projected Re-appropriation	\$ -
Cash Balance End of Year	\$ 939,311

Budget Report for January 2013

Lehi City - Pressurized Irrigation FY 2012/2013 Budget

	Budget FY 2013	Actual To Date FY 2013	58.3% Percent Target	Year End Projected Amount
Revenues				
Miscellaneous revenue	\$ 7,845	\$ -	0%	\$ 7,845
Interest income	1,305	4	0%	1,305
Hook up fees	55,000	66,868	122%	100,000
Pressurized service charges	1,883,995	1,148,058	61%	1,900,000
Contribution from developers	55,000	-	0%	55,000
Total Revenues	\$ 2,003,145	\$ 1,214,930	61%	\$ 2,064,150

	Budget FY 2013	Actual To Date FY 2013	58.3% Percent Target	Year End Projected Amount
Expenses				
Pressurized operations	\$ 1,716,143	\$ 884,660	52%	\$ 1,700,000
Capital outlay	287,002	184,604	64%	287,002
Total Expenses	\$ 2,003,145	\$ 1,069,264	53%	\$ 1,987,002
Surplus/(Deficit)	\$ -	\$ 145,666		\$ 77,148

Cash Balance Beginning of Year	\$ 1,441,783
Projected Surplus/(Deficit)	\$ 77,148
Projected to Fund Balance	\$ -
Projected Re-appropriation	\$ -
Cash Balance End of Year	\$ 1,518,931

Budget Report for January 2013

Lehi City - PI Impact Fees FY 2012/2013 Budget

Capital Revenues	Budget	Actual	58.3%	Year End
	FY 2013	To Date	Percent	Projected
			Target	Amount
Interest earnings	\$ 25,000	\$ -	0%	\$ 25,000
Re-appropriation of impact fees	320,000	-	0%	286,835
Pressurized Irrigation impact fees	600,000	574,010	96%	800,000
Total Capital Revenues	\$ 945,000	\$ 574,010	61%	\$ 1,111,835

Capital Expenses	Budget	Actual	58.3%	Year End
	FY 2013	To Date	Percent	Projected
			Target	Amount
Impact fee refunds	\$ -	\$ 106,835	100%	\$ 106,835
TM booster pump	100,000	-	-	100,000
Over sizing pipe	90,000	136,249	151%	150,000
Sandpit resevoir	495,000	-	0%	495,000
NSA Park Line	50,000	-	0%	50,000
Adobe loop	130,000	5,052	4%	130,000
2300 W bridge	80,000	-	0%	80,000
Total Capital Expenses	\$ 945,000	\$ 248,136	26%	\$ 1,111,835
Surplus/(Deficit)	\$ -	\$ 325,874		\$ -

Cash Balance Beginning of Year	\$ 484,144
Projected Surplus/(Deficit)	\$ -
Projected to Fund Balance	\$ -
Projected Re-appropriation	\$ (286,835)
Cash Balance End of Year	\$ 197,309

Budget Report for January 2013

Lehi City - Museum Fund				
FY 2012/2013 Budget				

	Budget	Actual	58.3%	Year End
Revenues	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Interest income	\$ 930	\$ 526	57%	\$ 930
Museum admission fees	27,500	17,688	64%	29,000
Grants	8,000	-	0%	8,000
Contribution from General Fund	186,750	109,010	58%	186,750
Re-appropriation from fund balance	7,000	-	0%	-
Total Revenues	\$ 230,180	\$ 127,224	55%	\$ 224,680

	Budget	Actual	58.3%	Year End
Expenses	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Museum operations	\$ 230,180	\$ 121,254	53%	\$ 225,000
Total Expenses	\$ 230,180	\$ 121,254	53%	\$ 225,000
Surplus/(Deficit)	\$ -	\$ 5,970		\$ (320)

Cash Balance Beginning of Year	\$ 96,474
Projected Surplus/(Deficit)	\$ (320)
Projected to Fund Balance	\$ -
Projected Re-appropriation	\$ -
Cash Balance End of Year	\$ 96,154

Budget Report for January 2013

Lehi City - Drainage Fund				
FY 2012/2013 Budget				

	Budget	Actual	58.3%	Year End
Revenues	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Interest income	\$ 4,000	\$ 11	0%	\$ 4,000
Re-appropriation from fund balance	287,470	-	0%	46,260
Drainage service fees	831,460	583,967	70%	925,000
Contributions	70,000	-	0%	25,000
Miscellaneous	8,240	-	0%	8,240
Total Revenues	\$ 1,201,170	\$ 583,978	49%	\$ 1,008,500

	Budget	Actual	58.3%	Year End
Expenses	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Operating expenses	\$ 465,514	\$ 283,167	61%	\$ 480,000
Capital expenses	528,500	184,864	35%	528,500
Reserves	207,156	-	0%	-
Total Expenses	\$ 1,201,170	\$ 468,031	39%	\$ 1,008,500
Surplus/(Deficit)	\$ -	\$ 115,947		\$ -

Cash Balance Beginning of Year	\$ 2,975,321
Projected Surplus/(Deficit)	\$ -
Projected to Fund Balance	\$ -
Projected Re-appropriation	\$ (46,260)
Cash Balance End of Year	\$ 2,929,061

Budget Report for January 2013

Lehi City - Storm Drain Impact Fees FY 2012/2013 Budget

	Budget	Actual	58.3%	Year End
Capital Revenues	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Interest earnings	\$ 5,000	\$ -	0%	\$ 5,000
Re-appropriation of fund balance	77,156	-	0%	-
Storm drain impact fees	175,000	206,092	118%	287,156
Total Capital Revenues	\$ 257,156	\$ 206,092	80%	\$ 292,156

	Budget	Actual	58.3%	Year End
Capital Expenses	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Mainline upsizing	\$ 50,000	\$ -	0%	\$ 50,000
West Hills low drive	-	12,860	100%	15,000
Master Plan/Impact Fee	-	16,980	100%	20,000
Debt service	207,156	-	0%	207,156
Total Capital Expenses	\$ 257,156	\$ 29,840	12%	\$ 292,156
Surplus/(Deficit)	\$ -	\$ 176,252		\$ -

Cash Balance Beginning of Year	\$ (1,075,185)
Projected Surplus/(Deficit)	\$ -
Projected to Fund Balance	\$ -
Projected Re-appropriation	\$ -
Cash Balance End of Year	\$ (1,075,185)

Budget Report for January 2013

Lehi City - Payment in Lieu Detention Basin FY 2012/2013 Budget

	Budget	Actual	58.3%	Year End
Capital Revenues	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Interest earnings	\$ 1,000	\$ -	0%	\$ 1,000
Payment in lieu of detention	339,000	68,194	20%	250,000
Total Capital Revenues	\$ 340,000	\$ 68,194	20%	\$ 251,000

	Budget	Actual	58.3%	Year End
Capital Expenses	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Center & 1100 W	\$ 40,000	\$ -	0%	\$ 20,000
2300 W bridge	150,000	-	0%	25,000
400 W RR detention	150,000	-	0%	25,000
Total Capital Expenses	\$ 340,000	\$ -	0%	\$ 70,000
Surplus/(Deficit)	\$ -	\$ 68,194		\$ 181,000

Cash Balance Beginning of Year	\$ (201,561)
Projected Surplus/(Deficit)	\$ 181,000
Projected to Fund Balance	\$ -
Projected Re-appropriation	\$ -
Cash Balance End of Year	\$ (20,561)

Budget Report for January 2013

Lehi City - RDA Agency (IM FLASH) FY 2012/2013 Budget				
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	Budget	Actual	58.3%	Year End
Revenues	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Property taxes	\$ 9,000,000	\$ 7,476,959	83%	\$ 8,000,000
Interest income	-	-	0%	-
Micron loan proceeds	9,000,000	-	0%	9,000,000
Re-appropriation fund balance	-	-	0%	-
Total Revenues	\$ 18,000,000	\$ 7,476,959	42%	\$ 17,000,000

	Budget	Actual	58.3%	Year End
Expenses	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Contributions to RDA agencies	\$ 9,000,000	\$ 7,476,959	83%	\$ 8,000,000
Construction	9,000,000	-	0%	9,000,000
Total Expenses	\$ 18,000,000	\$ 7,476,959	42%	\$ 17,000,000
Surplus/(Deficit)	\$ -	\$ -		\$ -

Cash Balance Beginning of Year	\$ -
Projected Surplus/(Deficit)	\$ -
Projected to Fund Balance	\$ -
Projected Re-appropriation	\$ -
Cash Balance End of Year	\$ -

Budget Report for January 2013

Lehi City - RDA Agency (MILL POND) FY 2012/2013 Budget

	Budget	Actual	58.3%	Year End
Revenues	FY 2013	To Date	Percent	Projected
		FY 2013	Target	Amount
Property taxes	\$ 350,000	\$ 319,128	91%	\$ 249,791
Interest income	3,000	-	0%	3,000
Re-appropriation fund balance	552,000	-	0%	272,209
Total Revenues	\$ 905,000	\$ 319,128	35%	\$ 525,000

	Budget	Actual	58.3%	Year End
Expenses	FY 2013	To Date	Percent	Projected
		FY 2013	Target	Amount
Property purchases	\$ 200,000	\$ -	0%	\$ 150,000
Incentives	28,793	-	0%	28,793
Transfer to outdoor pool	346,207	346,207	100%	346,207
Transfer to storm drain	330,000	-	0%	-
Total Expenses	\$ 905,000	\$ 346,207	38%	\$ 525,000
Surplus/(Deficit)	\$ -	\$ (27,079)		\$ -

Cash Balance Beginning of Year	\$ 1,096,180
Projected Surplus/(Deficit)	\$ -
Projected to Fund Balance	\$ -
Projected Re-appropriation	\$ (272,209)
Cash Balance End of Year	\$ 823,971

Budget Report for January 2013

EDA (THANKSGIVING PARK)				
FY 2012/2013 Budget				

	Budget FY 2013	Actual To Date FY 2013	58.3% Percent Target	Year End Projected Amount
Revenues				
Property taxes	\$ 75,000	\$ 81,129	108%	\$ 81,129
Interest income	-	-	0%	-
Total Revenues	75,000	81,129	108%	\$ 81,129

	Budget FY 2013	Actual To Date FY 2013	58.3% Percent Target	Year End Projected Amount
Expenses				
Professional & technical	\$ 3,750	\$ 3,265	87%	\$ 3,265
Taxing Entities Distributions	71,250	77,865	109%	77,865
Total Expenses	75,000	81,130	108%	\$ 81,130
Surplus/(Deficit)	\$ -	\$ (1)		\$ (1)

Cash Balance Beginning of Year	\$ -
Projected Surplus/(Deficit)	\$ -
Projected to Fund Balance	\$ -
Projected Re-appropriation	\$ -
Cash Balance End of Year	\$ -

Budget Report for January 2013

EDA (ADOBE)				
FY 2012/2013 Budget				

	Budget	Actual	58.3%	Year End
Revenues	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Property taxes	\$ 7,500	\$ -	0%	\$ -
Interest income	-	-	0%	-
GF contribution	-	-	0%	-
Total Revenues	\$ 7,500	-	0%	\$ -

	Budget	Actual	0.0%	Year End
Expenses	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Professional & technical	\$ -	\$ 5,566	100%	\$ 2,070
Administration	7,500	-	0%	7,500
Reserves	-	-	0%	-
Total Expenses	\$ 7,500	5,566	74%	\$ 9,570
Surplus/(Deficit)	\$ -	\$ (5,566)		\$ (9,570)

Cash Balance Beginning of Year	\$ (18,531)
Projected Surplus/(Deficit)	\$ (9,570)
Projected to Fund Balance	\$ -
Projected Re-appropriation	\$ -
Cash Balance End of Year	\$ (28,101)

Budget Report for January 2013

OUTLETS @ TRAVERSE MOUNTAIN FY 2012/2013 Budget

	Budget	Actual To Date	58.3% Percent	Year End Projected
Revenues		Actual	Target	Amount
Sales tax revenue	\$ 684,000	\$ -	0%	\$ 684,000
Interest income	-	-	0%	-
Total Revenues	\$ 684,000	-	0%	\$ 684,000

	Budget	Actual To Date	58.3% Percent	Year End Projected
Expenses			Target	Amount
Incentives	\$ 684,000	\$ -	0%	\$ 684,000
Administration	-	-	0%	-
Total Expenses	\$ 684,000	-	0%	\$ 684,000
Surplus/(Deficit)	\$ -	\$ -		\$ -

Cash Balance Beginning of Year	\$ -
Projected Surplus/(Deficit)	\$ -
Projected to Fund Balance	\$ -
Projected Re-appropriation	\$ -
Cash Balance End of Year	\$ -

Budget Report for January 2013

Lehi City - IT Fund FY 2012/2013 Budget				
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	Budget FY 2013	Actual To Date FY 2013	58.3% Percent Target	Year End Projected Amount
Revenues				
Charge to General fund	\$ 531,000	\$ 322,583	61%	\$ 531,000
Charge to Legacy fund	46,000	26,833	58%	46,000
Charge to Water fund	32,000	18,667	58%	32,000
Charge to Sewer fund	6,000	3,500	58%	6,000
Charge to Electric fund	20,000	11,667	58%	20,000
Charge to Museum fund	6,000	3,500	58%	6,000
Charge to Fleet fund	2,000	1,167	58%	2,000
Charge to Risk mgt fund	4,000	2,334	58%	4,000
Miscellaneous	-	5,982	100%	5,982
Interest income	7,484	-	0%	7,484
Total Revenues	\$ 654,484	\$ 396,233	61%	\$ 660,466

	Budget FY 2013	Actual To Date FY 2013	58.3% Percent Target	Year End Projected Amount
Expenses				
Operations	\$ 654,484	\$ 333,285	51%	\$ 654,484
Capital outlay	-	-	0%	-
Total Expenses	\$ 654,484	\$ 333,285	51%	\$ 654,484
Surplus/(Deficit)	\$ -	\$ 62,948		\$ 5,982

Cash Balance Beginning of Year	\$ 301,630
Projected Surplus/(Deficit)	\$ 5,982
Projected to Fund Balance	\$ -
Projected Re-appropriation	\$ -
Cash Balance End of Year	\$ 307,612

Budget Report for January 2013

Lehi City - Fleet Fund				
FY 2012/2013 Budget				

	Budget	Actual	58.3%	Year End
Revenues	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Charge to General fund	\$ 888,000	\$ 518,000	58%	\$ 888,000
Charge to Legacy Center	2,000	1,167	58%	2,000
Charge to Water fund	111,240	64,890	58%	111,240
Charge to Sewer fund	75,000	43,750	58%	75,000
Charge to Electric fund	350,000	204,167	58%	350,000
Charge to IT fund	3,000	1,750	58%	25,000
Charge to Risk Mgt	5,000	2,917	58%	3,000
Charge to PI fund	25,000	14,583	58%	5,000
Miscellaneous	-	5,114	100%	5,114
Re-appropriation of fund balance	220,785	-	0%	215,671
Interest income	20,840	-	0%	20,840
Total Revenues	\$ 1,700,865	\$ 856,338	50%	\$ 1,700,865

	Budget	Actual	58.3%	Year End
Expenses	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Operations	\$ 1,082,080	\$ 603,911	56%	\$ 1,082,080
Capital outlay	618,785	287,133	46%	618,785
Total Expenses	\$ 1,700,865	\$ 891,044	52%	\$ 1,700,865
Surplus/(Deficit)	\$ -	\$ (34,706)		\$ -

Cash Balance Beginning of Year	\$ 1,066,320
Projected Surplus/(Deficit)	\$ -
Projected to Fund Balance	\$ -
Projected Re-appropriation	\$ (215,671)
Cash Balance End of Year	\$ 850,649

Budget Report for January 2013

Lehi City - Risk Mgt Fund				
FY 2012/2013 Budget				

	Budget	Actual	58.3%	Year End
Revenues	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Charge to General fund	\$ 257,000	\$ 53,078	21%	\$ 90,992
Charge to Legacy fund	65,000	37,917	58%	65,000
Charge to Water fund	60,000	35,000	58%	60,000
Charge to Sewer fund	50,000	29,167	58%	50,000
Charge to Electric fund	200,000	116,667	58%	200,000
Charge to PI fund	50,000	29,167	58%	50,000
Charge to Museum fund	10,000	5,833	58%	10,000
Charge to Drainage fund	15,000	8,750	58%	15,000
Charge to Economic fund	5,000	2,916	58%	5,000
Charge to Fleet fund	5,000	2,916	58%	5,000
Interest income	3,494	-	0%	3,494
Total Revenues	\$ 720,494	\$ 321,411	45%	\$ 554,486

	Budget	Actual	58.3%	Year End
Expenses	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Operations	\$ 622,461	\$ 522,710	84%	\$ 622,461
Reserves	98,033	-	0% *	-
Total Expenses	\$ 720,494	\$ 522,710	73%	\$ 622,461
Surplus/(Deficit)	\$ -	\$ (201,299)		\$ (67,975)

Cash Balance Beginning of Year	\$ 1,048,035
Projected Surplus/(Deficit)	\$ (67,975)
Projected to Fund Balance	\$ -
Projected Re-appropriation	\$ -
Cash Balance End of Year	\$ 980,060

Budget Report for January 2013

Lehi City -Bldg / Ground FY 2012/2013 Budget				
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	Budget	Actual To Date	58.3% Percent Target	Year End Projected Amount
Revenues	Budget	To Date	Target	Amount
Charge to General fund	\$ 197,675	\$ 113,857	58%	\$ 195,184
Charge to Legacy fund	92,000	46,667	51%	80,000
Charge to Water fund	5,900	3,444	58%	5,900
Charge to Sewer fund	2,900	1,692	58%	2,900
Charge to Electric fund	11,000	6,417	58%	11,000
Charge to PI fund	17,900	10,442	58%	17,900
Charge to Museum fund	10,950	6,388	58%	10,950
Charge to Drainage fund	16,000	9,333	58%	16,000
Total Revenues	\$ 354,325	\$ 198,240	56%	\$ 339,834

	Budget	Actual To Date	58.3% Percent Target	Year End Projected Amount
Expenses	Budget	To Date	Target	Amount
Operations	\$ 304,325	\$ 93,567	31%	\$ 27,500
Capital outlay	50,000	19,608	39%	50,000
Total Expenses	\$ 354,325	\$ 113,175	32%	\$ 77,500
Surplus/(Deficit)	\$ -	\$ 85,065		\$ 262,334

Cash Balance Beginning of Year	\$ -
Projected Surplus/(Deficit)	\$ 262,334
Projected to Fund Balance	\$ -
Projected Re-appropriation	\$ -
Cash Balance End of Year	\$ 262,334