

Budget Report for December 2012

Lehi City - General Fund FY 2012/2013 Budget

	Budget FY 2013	Actual To Date FY 2013	50.0% Percent Target	Year End Projected Amount
Revenues				
Taxes				
Current property taxes	\$ 5,300,000	\$ 4,855,892	92%	\$ 5,300,000
Motor vehicle taxes	475,000	195,995	41%	475,000
Delinquent taxes	525,000	27,578	5%	400,000
General sales tax	5,950,000	2,177,902	37%	5,950,000
Franchise taxes	3,000,000	1,241,707	41%	3,000,000
Cell phone taxes	450,000	212,514	47%	450,000
Innkeeper taxes	65,000	26,040	40%	65,000
Penalties & interest taxes	22,000	1,140	5%	22,000
Total Taxes	\$ 15,787,000	\$ 8,738,768	55%	\$ 15,662,000
License and Permits				
Business licenses	\$ 75,000	\$ 27,334	36%	\$ 75,000
Building permits	1,252,039	988,221	79%	1,425,000
Plan review	160,000	302,906	189%	350,000
Micron plan review & inspection	75,000	-	0%	75,000
Inspection fees	500,000	461,812	92%	675,000
State 1% building permit fees	15,000	10,596	71%	25,000
Total License and Permits	\$ 2,077,039	\$ 1,790,869	86%	\$ 2,625,000
Intergovernmental Revenue				
Library grant	\$ 7,000	\$ -	0%	\$ 7,000
Fire department grant	156,240	139,248	89%	156,240
County recreation grant	26,815	28,173	105%	28,173
State grant	101,492	11,826	12%	101,492
Sr citizen building rental income	3,000	730	24%	3,000
Senior citizen income	38,000	11,267	30%	38,000
Alpine District / Police reimbursement	50,000	-	0%	50,000
County fire allocation	15,000	3,219	21%	15,000
Total Intergovernmental	\$ 397,547	\$ 194,463	49%	\$ 398,905
Charges For Service				
Library receipts	\$ 60,000	\$ 31,737	53%	\$ 62,500
Library video rental fees	40,000	13,204	33%	38,000
Special police revenue	18,000	12,273	68%	18,000
Sale of cemetery lots	90,000	31,095	35%	85,000
Headstone setting fee	2,800	1,635	58%	2,800
Cemetery burial fees	45,000	19,100	42%	45,000
Fire fees	5,000	32,565	651%	35,000
Ambulance fees	420,000	230,972	55%	420,000
Total Charges for Service	\$ 680,800	\$ 372,581	55%	\$ 706,300
Fines and Forfeitures				
Court fines & forfeitures	\$ 900,500	\$ 308,760	34%	\$ 875,000
Enforcement fees	-	3,748	100%	10,000
Total Fines and Forfeitures	\$ 900,500	\$ 312,508	35%	\$ 885,000

Revenues-continued	Budget FY 2013	Actual To Date FY 2013	50.0% Percent Target	Year End Projected Amount
Miscellaneous Revenue				
Interest earnings	\$ 30,000	\$ 105,432	351%	\$ 40,000
Traffic school	20,000	18,340	92%	30,000
Youth court truancy	1,000	-	0%	1,000
Park rental	12,000	18,160	151%	30,000
Portable stage rental	5,200	-	0%	5,200
Cellular one tower/park fee	35,000	6,872	20%	35,000
Sale of fixed assets	20,000	57,828	289%	57,828
Sale of materials	3,500	992	28%	3,500
Sale of history books	500	1,407	281%	2,000
Frances coomer trust donations	2,750	10,237	372%	15,000
Literacy center revenue	2,813	2,016	72%	3,250
Miss Lehi revenue	8,000	85	1%	8,000
Lehi roundup revenue	2,500	-	0%	2,500
Misc revenue contractors	15,000	17,025	114%	25,000
Arts council revenue	20,000	14,921	75%	20,000
Office building rental fee	30,600	26,736	87%	38,000
Miscellaneous revenue	208,956	22,354	11%	175,000
Total Miscellaneous Revenues	\$ 417,819	\$ 302,405	72%	\$ 491,278
Contributions & Transfers				
Allocation from water & sewer	\$ 465,000	\$ 232,500	50%	\$ 465,000
Allocation from electric	266,000	132,960	50%	266,000
Transfer from RDA	1,086,335	1,035,085	95%	1,086,335
Total Contributions & Transfers	\$ 1,817,335	\$ 1,400,545	77%	\$ 1,817,335
Total General Fund Revenues	\$ 22,078,040	\$ 13,112,140	59%	\$ 22,585,818

Expenditures	Budget	Actual	50.0%	Year End
	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Justice court	\$ 562,603	\$ 274,885	49%	\$ 562,603
City recorder	136,303	50,679	37%	136,303
Administration	639,625	214,632	34%	639,625
Treasury	379,265	167,819	44%	379,265
Finance	479,706	260,932	54%	479,706
City Council	250,396	86,315	34%	250,396
Legal services	417,956	197,557	47%	417,956
Emergency management	15,000	3,603	24%	15,000
General government buildings	487,865	278,747	57%	487,865
Neighborhood preservation	108,683	59,550	55%	108,683
Police	4,949,681	2,568,882	52%	4,949,681
Fire	3,620,102	1,791,856	49%	3,620,102
Planning & zoning	610,104	289,505	47%	610,104
Animal control	160,526	124,197	77%	160,526
Building & safety	688,014	345,454	50%	688,014
Economic development	150,128	63,106	42%	150,128
Streets & public improvements	1,042,471	501,871	48%	1,042,471
Public works admin	226,010	196,460	87%	250,000
Engineering	429,916	193,106	45%	429,916
Parks	1,459,215	861,537	59%	1,459,215
Community development	266,700	67,086	25%	266,700
Senior citizen	151,286	60,261	40%	151,286
Library	1,017,421	480,795	47%	1,017,421
Literacy center	168,240	71,292	42%	168,240
Cemetery	291,940	138,678	48%	291,940
Non-departmental	3,368,884	1,717,570	51%	3,368,884
Total General Fund Expenditures	\$ 22,078,040	\$ 11,066,375	50%	\$ 22,102,030
Surplus/(Deficit)	\$ -	\$ 2,045,765		\$ 483,788

(Minimum)
Based on Above
Projections

Cash Balance Beginning of Year (unassigned)	\$ 3,459,931
Projected Surplus/(Deficit)	\$ 483,788
Use of fund balance	\$ -
Operating Transfer Out	\$ -
Operating Transfer In	\$ -
Cash Balance End of Year	\$ 3,943,719
Fund Balance Percentage	17.86%

Budget Report for December 2012

Lehi City - Class "C" Roads FY 2012/2013 Budget

	Budget	Actual	50.0%	Year End
Capital Revenues	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Class "C" roads	\$ 1,307,500	\$ 477,762	37%	\$ 1,307,500
Re-appropriation of fund balance	337,300	-	0%	337,300
Interest earnings	7,500	-	0%	7,500
Total Revenues	\$ 1,652,300	\$ 477,762	29%	\$ 1,652,300

	Budget	Actual	50.0%	Year End
Capital Expenditures	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Debt service	\$ 593,400	\$ 13,250	2%	\$ 593,400
Road maintenance	720,000	560,187	78%	720,000
Bond fees	1,000	-	0%	1,000
Snow removal & salt	92,900	-	0%	92,900
Striping	95,000	33,522	35%	95,000
Bobtail	150,000	-	0%	150,000
Total Capital Expenditures	\$ 1,652,300	\$ 606,959	37%	\$ 1,652,300
Surplus/(Deficit)	\$ -	\$ (129,197)		\$ -

Cash Balance Beginning of Year	\$ 770,539
Projected Surplus/(Deficit)	\$ -
Projected to fund balance (Re-appropriation)	\$ (337,300)
Cash Balance End of Year	\$ 433,239

Budget Report for December 2012

**Lehi City - Liquor Fund
FY 2012/2013 Budget**

Liquor Fund FY 2012/2013 Budget	Budget FY 2013	Actual To Date FY 2013	50.0% Percent Target	Year End Projected Amount
Total Revenues	\$ 46,000	\$ 40,360	88%	\$ 46,000
Total Expenditures	\$ 46,000	\$ 3,678	8%	\$ 46,000
Surplus/(Deficit)	\$ -	\$ 36,682		\$ -
Cash Balance Beginning of Year				\$ -
Projected Surplus/(Deficit)				\$ -
Projected to fund balance (Re-appropriation)				\$ -
Cash Balance End of Year				\$ -

Budget Report for December 2012

Lehi City - Legacy Center FY 2012/2013 Budget

	Budget	Actual	50.0%	Year End
Revenues	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Interest income	\$ 1,000	\$ -	0%	\$ 1,000
Legacy center passes	1,700,123	534,137	31%	1,700,123
Charges for service	900,000	410,089	46%	900,000
Merchandise sales	30,000	24,849	83%	40,000
Offsite concession sales	50,000	6,769	14%	50,000
Center court receipts	200,000	78,806	39%	200,000
Swim program	200,000	120,836	60%	215,000
Contribution from general fund	1,069,000	534,500	50%	1,069,000
Total Revenues	\$ 4,150,123	\$ 1,709,986	41%	\$ 4,175,123

	Budget	Actual	50.0%	Year End
Expenditures	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Legacy center expenditures	\$ 3,909,600	\$ 1,458,412	37%	\$ 3,900,000
Capital outlay	240,523	132,426	55%	240,523
Total Expenditures	\$ 4,150,123	\$ 1,590,838	38%	\$ 4,140,523
Surplus/(Deficit)	\$ -	\$ 119,148		\$ 34,600

Cash Balance Beginning of Year	\$ -
Projected Surplus/(Deficit)	\$ 34,600
Projected to fund balance (Re-appropriation)	\$ -
Cash Balance End of Year	\$ 34,600

Budget Report for December 2012

Lehi City - Outdoor Pool FY 2012/2013 Budget

	Budget	Actual	50.0%	Year End
Revenues	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Outdoor pool revenue	\$ 105,143	\$ 77,843	74%	\$ 105,143
General Fund Contribution	73,650	36,825	50%	73,650
Transfer from RDA	346,207	346,207	100%	346,207
Total Revenues	\$ 525,000	\$ 460,875	88%	\$ 525,000

	Budget	Actual	50.0%	Year End
Expenditures	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Outdoor Pool Expenditures	\$ 525,000	\$ 138,815	26%	\$ 525,000
Total Expenditures	\$ 525,000	\$ 138,815	26%	\$ 525,000
Surplus/(Deficit)	\$ -	\$ 322,060		\$ -

Cash Balance Beginning of Year	\$ -
Projected Surplus/(Deficit)	\$ -
Projected to fund balance (Re-appropriation)	\$ -
Cash Balance End of Year	\$ -

Budget Report for December 2012

Lehi City - Capital Projects FY 2012/2013 Budget

Capital Revenues	Budget	Actual	50.0%	Year End
	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Interest earnings	\$ 500	\$ 51	10%	\$ 500
Re-appropriation of fund balance	-	-	0%	2,150,000
Sales tax revenue	429,500	214,755	50%	429,500
Transfer from General Fund	300,000	150,000	50%	300,000
Total Revenues	\$ 730,000	\$ 364,806	50%	\$ 2,880,000

Capital Expenditures	Budget	Actual	50.0%	Year End
	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Debt service	\$ 427,500	\$ 367,947	86%	\$ 427,500
Bond costs	2,500	1,800	72%	2,500
Sidewalks	300,000	26,639	9%	300,000
Mainstreet renovation	-	1,194,054	100%	2,150,000
Total Expenditures	\$ 730,000	\$ 1,590,440	218%	\$ 2,880,000

Surplus/(Deficit)	\$ -	\$ (1,225,634)		\$ -
Cash Balance Beginning of Year				\$ 2,174,294
Projected Surplus/(Deficit)				\$ -
Projected to fund balance (Re-appropriation)				\$ (2,150,000)
Cash Balance End of Year				\$ 24,294

Budget Report for December 2012

Lehi City - Fire Impact fees FY 2012/2013 Budget

	Budget FY 2013	Actual To Date FY 2013	50.0% Percent Target	Year End Projected Amount
Capital Revenues				
Fire impact fees	\$ 180,000	\$ 301,513	168%	\$ 355,000
Interest earnings	1,000	-	0%	1,000
Total Revenues	\$ 181,000	\$ 301,513	167%	\$ 356,000

	Budget FY 2013	Actual To Date FY 2013	50.0% Percent Target	Year End Projected Amount
Capital Expenditures				
Land payment	\$ 75,000	-	0%	75,000
Reserves	\$ 86,000	-	0%	86,000
Capital impact fee study	20,000	-	0%	20,000
Total Capital Expenditures	\$ 181,000	\$ -	0%	\$ 181,000
Surplus/(Deficit)	\$ -	\$ 301,513		\$ 175,000

Cash Balance Beginning of Year

\$ 594,363

Projected Surplus/(Deficit)

\$ 261,000

Projected to fund balance (Re-appropriation)

\$ -

Cash Balance End of Year

\$ 855,363

Budget Report for December 2012

Lehi City - Parks Impact FY 2012/2013 Budget

Capital Revenues	Budget FY 2013	Actual To Date FY 2013	50.0% Percent Target	Year End Projected Amount
Interest earnings	\$ 30,000	\$ -	0%	\$ 30,000
Parks impact fees	800,000	1,559,540	195%	2,050,000
Re-appropriation of fund balance	450,000	-	0%	450,000
Total Revenues	\$ 1,280,000	\$ 1,559,540	122%	\$ 2,530,000
Capital Expenditures	Budget FY 2013	Actual To Date FY 2013	50.0% Percent Target	Year End Projected Amount
Peck property	\$ 330,000	\$ 20,105	6%	\$ 330,000
Dry Creek	192,475	5,391	3%	192,475
Dairy View Park	30,000	-	0%	30,000
Fire House Park	30,000	-	0%	30,000
Master plan	12,525	3,350	27%	12,525
Traverse Mtn Park	450,000	-	0%	450,000
Upsizing trails	45,000	51,291	114%	51,291
Eagle Summit park	150,000	43,963	29%	150,000
Capital Impact fee study	40,000	-	0%	40,000
Total Capital Expenditures	\$ 1,280,000	\$ 124,100	10%	\$ 1,286,291
Surplus/(Deficit)	\$ -	\$ 1,435,440		\$ 1,243,709
Cash Balance Beginning of Year				\$ 3,366,998
Projected Surplus/(Deficit)				\$ 1,243,709
Projected to fund balance (Re-appropriation)				\$ (450,000)
Cash Balance End of Year				\$ 4,160,707

Budget Report for December 2012

Lehi City - Police Impact FY 2012/2013 Budget

	Budget FY 2013	Actual To Date FY 2013	50.0% Percent Target	Year End Projected Amount
Capital Revenues				
Interest earnings	\$ 500	\$ -	0%	\$ 500
Police impact fees	93,500	160,736	172%	220,000
Total Revenues	\$ 94,000	\$ 160,736	171%	\$ 220,500

	Budget FY 2013	Actual To Date FY 2013	50.0% Percent Target	Year End Projected Amount
Capital Expenditures				
Reserves	\$ 74,000	\$ -	0%	\$ 74,000
Capital & impact fee study	20,000	-	0%	20,000
Total Capital Expenditures	\$ 94,000	\$ -	0%	\$ 94,000
Surplus/(Deficit)	\$ -	\$ 160,736		\$ 126,500

Cash Balance Beginning of Year	\$ 108,855
Projected Surplus/(Deficit)	\$ 200,500
Projected to fund balance (Re-appropriation)	\$ -
Cash Balance End of Year	\$ 309,355

Budget Report for December 2012

Lehi City - Road Impact fees FY 2012/2013 Budget

	Budget FY 2013	Actual To Date FY 2013	50.0% Percent Target	Year End Projected Amount
Capital Revenues				
Road impact fees	\$ 650,000	1,212,399	187%	1,740,000
Re-appropriation of impact fees	140,000	-	0%	140,000
Total Revenues	\$ 790,000	\$ 1,212,399	153%	\$ 1,880,000

	Budget FY 2013	Actual To Date FY 2013	50.0% Percent Target	Year End Projected Amount
Capital Expenditures				
Impact fee refunds	\$ -	\$ 126,480	100%	\$ 126,480
2300 W project	350,000	11,563	3%	350,000
Streets widening	80,000	183,570	229%	183,570
2100 N Frontage relocation	20,000	-	0%	20,000
1450 N Dry Creek Road/Bridge	200,000	19,000	10%	200,000
Road master plan/Impact fee	140,000	-	0%	140,000
Total Capital Expenditures	\$ 790,000	\$ 340,613	43%	\$ 1,020,050
Surplus/(Deficit)	\$ -	\$ 871,786		\$ 859,950

Cash Balance Beginning of Year	\$ (1,144,797)
Projected Surplus/(Deficit)	\$ 859,950
Projected to fund balance (Re-appropriation)	\$ 140,000
Cash Balance End of Year	\$ (144,847)

Budget Report for December 2012

Lehi City - Water Utility FY 2012/2013 Budget

	Budget	Actual	50.0%	Year End
Revenues	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Miscellaneous	\$ 25,000	\$ 12,161	49%	\$ 25,000
Interest income	-	4	100%	-
Water service charges	2,455,000	1,453,189	59%	2,500,000
Water hook up fees	127,350	199,477	157%	235,000
Contribution from developers	95,000	-	0%	95,000
Total Revenues	\$ 2,702,350	\$ 1,664,831	62%	\$ 2,855,000

	Budget	Actual	50.0%	Year End
Expenses	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Water operating	\$ 2,107,507	\$ 906,184	43%	\$ 2,107,507
Murdock	15,000	10,528	70%	15,000
Reserves	484,843	-	0%	484,843
Subdivision development	95,000	-	0%	95,000
Total Expenses	\$ 2,702,350	\$ 916,712	34%	\$ 2,702,350
Surplus/(Deficit)	\$ -	\$ 748,119		\$ 152,650

Cash Balance Beginning of Year	\$ (366,246)
Projected Surplus/(Deficit)	\$ 484,843
Projected to fund balance (Re-appropriation)	\$ -
Cash Balance End of Year	\$ 118,597

Budget Report for December 2012

Lehi City - Water Impact Fees FY 2012/2013 Budget

Capital Revenues	Budget	Actual	50.0%	Year End
	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Interest earnings	\$ 25,000	\$ -	0%	\$ 25,000
Re-appropriation of impact fees	2,005,000	-	0%	2,005,000
Water impact fees	400,000	826,920	207%	1,400,000
Total Capital Revenues	\$ 2,430,000	\$ 826,920	34%	\$ 3,430,000

Capital Expenses	Budget	Actual	50.0%	Year End
	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Pipe over sizing	\$ 60,000	\$ 49,960	83%	\$ 60,000
Pilgrims landing well & tank	250,000	-	0%	250,000
Gray well	250,000	11,774	5%	250,000
2300 W @ Bridge	60,000	-	0%	60,000
Water to NSA Park	1,500,000	-	0%	1,500,000
Alpine springs	200,000	66,608	33%	200,000
Adobe loop	110,000	1,183	1%	110,000
Impact fee certs redeemed	-	412,800	100%	412,800
Total Capital Expenses	\$ 2,430,000	\$ 542,325	22%	\$ 2,842,800
Surplus/(Deficit)	\$ -	\$ 284,595		\$ 587,200

Cash Balance Beginning of Year	\$ 1,076,173
Projected Surplus/(Deficit)	\$ 587,200
Projected to fund balance (Re-appropriation)	\$ (2,005,000)
Cash Balance End of Year	\$ (341,627)

Budget Report for December 2012

Lehi City - Sewer Utility FY 2012/2013 Budget

	Budget FY 2013	Actual To Date FY 2013	50.0% Percent Target	Year End Projected Amount
Revenues				
Miscellaneous	\$ -	\$ 8,099	100%	\$ 10,000
Interest income	-	-	0%	-
Operating transfer	-	-	0%	-
Sewer service charges	6,302,855	3,514,063	56%	6,400,000
Total Revenues	\$ 6,302,855	\$ 3,522,162	56%	\$ 6,410,000

	Budget FY 2013	Actual To Date FY 2013	50.0% Percent Target	Year End Projected Amount
Expenses				
Sewer operating	\$ 6,170,477	\$ 2,261,713	37%	\$ 6,170,477
Manhole mainline rehab	70,000	6,050	9%	70,000
Reserves	47,378	-	0%	47,378
Capital outlay	15,000	10,528	70%	15,000
Total Expenses	\$ 6,302,855	\$ 2,278,291	36%	\$ 6,302,855
Surplus/(Deficit)	\$ -	\$ 1,243,871		\$ 107,145

Cash Balance Beginning of Year	\$ (766,526)
Projected Surplus/(Deficit)	\$ 107,145
Projected to fund balance (Re-appropriation)	\$ 47,378
Cash Balance End of Year	\$ (612,003)

Budget Report for December 2012

Lehi City - Sewer Impact Fees FY 2012/2013 Budget

	Budget FY 2013	Actual To Date FY 2013	50.0% Percent Target	Year End Projected Amount
Capital Revenues				
Interest earnings	\$ 10,000	\$ -	0%	\$ 10,000
Re-appropriation of impact fees	2,565,000	-	0%	2,565,000
Sewer impact fees	225,000	345,973	154%	525,000
Total Capital Revenues	\$ 2,800,000	\$ 345,973	12%	\$ 3,100,000

	Budget FY 2013	Actual To Date FY 2013	50.0% Percent Target	Year End Projected Amount
Capital Expenses				
Jordan River sewer expansion	\$ 1,100,000	\$ 40,349	4%	\$ 1,100,000
Oversizing pipe	100,000	-	0%	100,000
1700 W sewer expansion	300,000	-	0%	300,000
Sewer to NSA park	1,300,000	-	0%	1,300,000
Total Capital Expenses	\$ 2,800,000	\$ 40,349	1%	\$ 2,800,000
Surplus/(Deficit)	\$ -	\$ 305,624		\$ 300,000

Cash Balance Beginning of Year	\$ 1,555,276
Projected Surplus/(Deficit)	\$ 300,000
Projected to fund balance (Re-appropriation)	\$ (2,565,000)
Cash Balance End of Year	\$ (709,724)

Budget Report for December 2012

Lehi City - Electric Utility FY 2012/2013 Budget				
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	Budget	Actual	50.0%	Year End
Revenues	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Electric sales taxable	\$ 19,210,000	\$ 10,638,703	55%	\$ 20,000,000
Electric sales tax exempt	2,147,000	1,412,297	66%	2,225,000
Electric hook up fees	75,000	159,517	213%	275,000
Miscellaneous revenues	50,000	93,893	188%	115,000
Temporary power charges	75,000	22,720	30%	75,000
Revenue from damage	25,000	652	3%	25,000
Interest income	34,731	-	0%	34,731
Salvage revenue	25,000	13,135	53%	25,000
Gain/Loss on sale of fixed assets	-	-	0%	-
Late payment penalties	175,000	78,286	45%	175,000
Pole attachment	50,000	-	0%	50,000
Sub Division reimbursement	250,000	227,952	91%	275,000
Total Revenues	\$ 22,116,731	\$ 12,647,155	57%	\$ 23,274,731

	Budget	Actual	50.0%	Year End
Expenses	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Electric operations	\$ 21,011,731	\$ 8,099,726	39%	\$ 21,011,731
Capital outlay	1,105,000	68,775	6%	1,105,000
Total Expenses	\$ 22,116,731	\$ 8,168,501	37%	\$ 22,116,731
Surplus/(Deficit)	\$ -	\$ 4,478,654		\$ 1,158,000

Cash Balance Beginning of Year	\$ 3,182,418
Projected Surplus/(Deficit)	\$ 1,158,000
Projected to fund balance (Re-appropriation)	\$ -
Cash Balance End of Year	\$ 4,340,418

Budget Report for December 2012

Lehi City - Electric Impact Fees FY 2012/2013 Budget

Capital Revenues	Budget	Actual	50.0%	Year End
	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Interest earnings	\$ 25,000	\$ -	0%	\$ 25,000
Re-appropriation of impact fees	2,135,000	-	0%	2,135,000
Electric impact fees	1,000,000	1,098,349	110%	2,000,000
Total Capital Revenues	\$ 3,160,000	\$ 1,098,349	35%	\$ 4,160,000

Capital Expenses	Budget	Actual	50.0%	Year End
	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Traverse mountain feeder line	\$ 500,000	\$ -	0%	\$ 500,000
Substation transformer	400,000	-	0%	400,000
North substation	350,000	-	0%	350,000
SR 92 600 AMP feeder	600,000	-	0%	600,000
Substation equipment	750,000	-	0%	750,000
Capacitors	160,000	-	0%	160,000
Pmts for redeemed certificates	-	44,506	100%	44,506
2100 N Feeder line	400,000	-	0%	400,000
Total Capital Expenses	\$ 3,160,000	\$ 44,506	1%	\$ 3,204,506
Surplus/(Deficit)	\$ -	\$ 1,053,843		\$ 955,494

Cash Balance Beginning of Year	\$ 3,738,580
Projected Surplus/(Deficit)	\$ 955,494
Projected to fund balance	\$ -
Projected Re-appropriation	\$ (2,135,000)
Cash Balance End of Year	\$ 2,559,074

Budget Report for December 2012

Lehi City - Garbage Operations FY 2012/2013 Budget

	Budget	Actual	50.0%	Year End
Revenues	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Garbage service charges	\$ 2,001,950	\$ 1,045,582	52%	\$ 2,001,950
Sale of garbage bags	50	-	0%	50
Dump pass receipts	7,500	2,380	32%	7,500
Interest income	500	-	0%	500
Total Revenues	\$ 2,010,000	\$ 1,047,962	52%	\$ 2,010,000

	Budget	Actual	50.0%	Year End
Expenses	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Garbage operations	\$ 2,010,000	\$ 954,972	48%	\$ 2,010,000
Total Expenses	\$ 2,010,000	\$ 954,972	48%	\$ 2,010,000
Surplus/(Deficit)	\$ -	\$ 92,990		\$ -

Cash Balance Beginning of Year	\$ 841,311
Projected Surplus/(Deficit)	\$ -
Projected to fund balance (Re-appropriation)	\$ -
Cash Balance End of Year	\$ 841,311

Budget Report for December 2012

Lehi City - Pressurized Irrigation FY 2012/2013 Budget

	Budget FY 2013	Actual To Date FY 2013	50.0% Percent Target	Year End Projected Amount
Revenues				
Miscellaneous revenue	\$ 7,845	\$ -	0%	\$ 7,845
Interest income	1,305	3	0%	1,305
Hook up fees	55,000	59,602	108%	95,000
Pressurized service charges	1,883,995	977,766	52%	1,883,995
Contribution from developers	55,000	-	0%	55,000
Total Revenues	\$ 2,003,145	\$ 1,037,371	52%	\$ 2,043,145

	Budget FY 2013	Actual To Date FY 2013	50.0% Percent Target	Year End Projected Amount
Expenses				
Pressurized operations	\$ 1,716,143	\$ 792,153	46%	\$ 1,716,143
Capital outlay	287,002	145,010	51%	287,002
Total Expenses	\$ 2,003,145	\$ 937,163	47%	\$ 2,003,145
Surplus/(Deficit)	\$ -	\$ 100,208		\$ 40,000

Cash Balance Beginning of Year	\$ 1,441,783
Projected Surplus/(Deficit)	\$ 40,000
Projected to fund balance (Re-appropriation)	\$ -
Cash Balance End of Year	\$ 1,481,783

Budget Report for December 2012

Lehi City - PI Impact Fees FY 2012/2013 Budget

Capital Revenues	Budget	Actual	50.0%	Year End
	FY 2013	To Date	Percent	Projected
		FY 2013	Target	Amount
Interest earnings	\$ 25,000	\$ -	0%	\$ 25,000
Re-appropriation of impact fees	320,000	-	0%	320,000
Pressurized Irrigation impact fees	600,000	516,406	86%	800,000
Total Capital Revenues	\$ 945,000	\$ 516,406	55%	\$ 1,145,000

Capital Expenses	Budget	Actual	50.0%	Year End
	FY 2013	To Date	Percent	Projected
		FY 2013	Target	Amount
Impact fee refunds	\$ -	\$ 106,835	100%	\$ 106,835
TM booster pump	100,000	-	-	100,000
Over sizing pipe	90,000	97,022	108%	150,000
Sandpit resevoir	495,000	-	0%	495,000
NSA Park Line	50,000	-	0%	50,000
Adobe loop	130,000	5,052	4%	130,000
2300 W bridge	80,000	-	0%	80,000
Total Capital Expenses	\$ 945,000	\$ 208,909	22%	\$ 1,111,835
Surplus/(Deficit)	\$ -	\$ 307,497		\$ 33,165

Cash Balance Beginning of Year	\$ 484,144
Projected Surplus/(Deficit)	\$ 33,165
Projected to fund balance (Re-appropriation)	\$ (320,000)
Cash Balance End of Year	\$ 197,309

Budget Report for December 2012

Lehi City - Museum Fund FY 2012/2013 Budget

	Budget	Actual	50.0%	Year End
Revenues	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Interest income	\$ 930	\$ 433	47%	\$ 930
Museum admission fees	27,500	14,058	51%	27,500
Grants	8,000	-	0%	8,000
Contribution from General Fund	186,750	93,437	50%	186,750
Re-appropriation from fund balance	7,000	-	0%	7,000
Total Revenues	\$ 230,180	\$ 107,928	47%	\$ 230,180

	Budget	Actual	50.0%	Year End
Expenses	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Museum operations	\$ 230,180	\$ 103,773	45%	\$ 230,180
Total Expenses	\$ 230,180	\$ 103,773	45%	\$ 230,180
Surplus/(Deficit)	\$ -	\$ 4,155		\$ -

Cash Balance Beginning of Year	\$ 96,474
Projected Surplus/(Deficit)	\$ -
Projected to fund balance (Re-appropriation)	\$ (7,000)
Operating Transfer In	\$ -
Cash Balance End of Year	\$ 89,474

Budget Report for December 2012

Lehi City - Drainage Fund FY 2012/2013 Budget

	Budget FY 2013	Actual To Date FY 2013	50.0% Percent Target	Year End Projected Amount
Revenues				
Interest income	\$ 4,000	\$ 2	0%	\$ 4,000
Re-appropriation from fund balance	287,470	-	0%	287,470
Drainage service fees	831,460	499,557	60%	915,000
Contributions	70,000	-	0%	70,000
Miscellaneous	8,240	-	0%	8,240
Total Revenues	\$ 1,201,170	\$ 499,559	42%	\$ 1,284,710

	Budget FY 2013	Actual To Date FY 2013	50.0% Percent Target	Year End Projected Amount
Expenses				
Operating expenses	\$ 465,514	\$ 250,262	54%	\$ 500,000
Capital expenses	528,500	126,715	24%	528,500
Reserves	207,156	-	0%	207,156
Total Expenses	\$ 1,201,170	\$ 376,977	31%	\$ 1,235,656
Surplus/(Deficit)	\$ -	\$ 122,582		\$ 49,054

Cash Balance Beginning of Year	\$ 2,031,432
Projected Surplus/(Deficit)	\$ 49,054
Projected to fund balance (Re-appropriation)	\$ (287,470)
Cash Balance End of Year	\$ 1,793,016

Budget Report for December 2012

Lehi City - Storm Drain Impact Fees FY 2012/2013 Budget

	Budget FY 2013	Actual To Date FY 2013	50.0% Percent Target	Year End Projected Amount
Capital Revenues				
Interest earnings	\$ 5,000	\$ -	0%	\$ 5,000
Re-appropriation of fund balance	77,156	-	0%	77,156
Storm drain impact fees	175,000	175,932	101%	275,000
Total Capital Revenues	\$ 257,156	\$ 175,932	68%	\$ 357,156

	Budget FY 2013	Actual To Date FY 2013	50.0% Percent Target	Year End Projected Amount
Capital Expenses				
Mainline upsizing	\$ 50,000	\$ -	0%	\$ 50,000
West Hills low drive	-	8,800	100%	10,000
Master Plan/Impact Fee	-	9,101	100%	10,000
Debt service	207,156	-	0%	207,156
Total Capital Expenses	\$ 257,156	\$ 17,901	7%	\$ 277,156
Surplus/(Deficit)	\$ -	\$ 158,031		\$ 80,000

Cash Balance Beginning of Year	\$ (31,654)
Projected Surplus/(Deficit)	\$ 80,000
Projected to fund balance (Re-appropriation)	\$ (77,156)
	\$ (28,810)

Budget Report for December 2012

Lehi City - Payment in Lieu Detention Basin FY 2012/2013 Budget

	Budget FY 2013	Actual To Date FY 2013	50.0% Percent Target	Year End Projected Amount
Capital Revenues				
Interest earnings	\$ 1,000	\$ -	0%	\$ 1,000
Payment in lieu of detention	339,000	33,713	10%	339,000
Total Capital Revenues	\$ 340,000	\$ 33,713	10%	\$ 340,000

	Budget FY 2013	Actual To Date FY 2013	50.0% Percent Target	Year End Projected Amount
Capital Expenses				
Center & 1100 W	\$ 40,000	\$ -	0%	\$ 38,000
2300 W bridge	150,000	-	0%	50,000
400 W RR detention	150,000	-	0%	50,000
Total Capital Expenses	\$ 340,000	\$ -	0%	\$ 138,000
Surplus/(Deficit)	\$ -	\$ 33,713		\$ 202,000

Cash Balance Beginning of Year	\$ (201,561)
Projected Surplus/(Deficit)	\$ 202,000
Projected to fund balance (Re-appropriation)	\$ -
Cash Balance End of Year	\$ 439

Budget Report for December 2012

Lehi City - RDA Agency (IM FLASH) FY 2012/2013 Budget

	Budget	Actual	50.0%	Year End
Revenues	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Property taxes	\$ 9,000,000	\$ 7,476,959	83%	\$ 8,000,000
Interest income	-	-	0%	-
Micron loan proceeds	9,000,000	-	0%	9,000,000
Re-appropriation fund balance	-	-	0%	-
Total Revenues	\$ 18,000,000	\$ 7,476,959	42%	\$ 17,000,000

	Budget	Actual	50.0%	Year End
Expenses	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Contributions to RDA agencies	\$ 9,000,000	\$ 7,476,959	83%	\$ 8,000,000
Construction	9,000,000	-	0%	9,000,000
Total Expenses	\$ 18,000,000	\$ 7,476,959	42%	\$ 17,000,000
Surplus/(Deficit)	\$ -	\$ -		\$ -

Cash Balance Beginning of Year	\$ -
Projected Surplus/(Deficit)	\$ -
Projected to fund balance (Re-appropriation)	\$ -
Cash Balance End of Year	\$ -

Budget Report for December 2012

Lehi City - RDA Agency (MILL POND) FY 2012/2013 Budget

	Budget FY 2013	Actual To Date FY 2013	50.0% Percent Target	Year End Projected Amount
Revenues				
Property taxes	\$ 350,000	\$ 249,791	71%	\$ 249,791
Interest income	3,000	-	0%	3,000
Re-appropriation fund balance	552,000	-	0%	552,000
Total Revenues	\$ 905,000	\$ 249,791	28%	\$ 804,791

	Budget FY 2013	Actual To Date FY 2013	50.0% Percent Target	Year End Projected Amount
Expenses				
Property purchases	\$ 200,000	\$ -	0%	\$ 200,000
Incentives	28,793	-	0%	28,793
Transfer to outdoor pool	346,207	346,207	100%	346,207
Transfer to storm drain	330,000	-	0%	330,000
Total Expenses	\$ 905,000	\$ 346,207	38%	\$ 905,000
Surplus/(Deficit)	\$ -	\$ (96,416)		\$ (100,209)

Cash Balance Beginning of Year	\$ 1,096,180
Projected Surplus/(Deficit)	\$ (100,209)
Projected to fund balance (Re-appropriation)	\$ (552,000)
Cash Balance End of Year	\$ 443,971

Budget Report for December 2012

EDA (THANKSGIVING PARK)				
FY 2012/2013 Budget				

	Budget	Actual	50.0%	Year End
Revenues	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Property taxes	\$ 75,000	\$ 65,295	87%	\$ 75,000
Interest income	-	-	0%	-
Total Revenues	75,000	65,295	87%	\$ 75,000

	Budget	Actual	50.0%	Year End
Expenses	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Professional & technical	\$ 3,750	\$ 3,265	87%	\$ 3,750
Taxing Entities Distributions	71,250	62,030	87%	71,250
Total Expenses	75,000	65,295	87%	\$ 75,000
Surplus/(Deficit)	\$ -	\$ -		\$ -

Cash Balance Beginning of Year	\$ -
Projected Surplus/(Deficit)	\$ -
Projected to fund balance (Re-appropriation)	\$ -
Cash Balance End of Year	\$ -

Budget Report for December 2012

EDA (ADOBE)				
FY 2012/2013 Budget				

	Budget FY 2013	Actual To Date FY 2013	50.0% Percent Target	Year End Projected Amount
Revenues				
Property taxes	\$ 7,500	\$ -	0%	\$ -
Interest income	-	-	0%	-
GF contribution	-	-	0%	-
Total Revenues	\$ 7,500	-	0%	\$ -

	Budget FY 2013	Actual To Date FY 2013	0.0% Percent Target	Year End Projected Amount
Expenses				
Professional & technical	\$ -	\$ 5,566	100%	\$ 2,070
Administration	7,500	-	0%	7,500
Reserves	-	-	0%	-
Total Expenses	\$ 7,500	5,566	74%	\$ 9,570
Surplus/(Deficit)	\$ -	\$ (5,566)		\$ (9,570)

Cash Balance Beginning of Year	\$ (18,531)
Projected Surplus/(Deficit)	\$ (9,570)
Projected to fund balance (Re-appropriation)	\$ -
Cash Balance End of Year	\$ (28,101)

Budget Report for December 2012

OUTLETS @ TRAVERSE MOUNTAIN FY 2012/2013 Budget

	Budget	Actual To Date	50.0% Percent	Year End Projected
Revenues		Actual	Target	Amount
Sales tax revenue	\$ 684,000	\$ -	0%	\$ 684,000
Interest income	-	-	0%	-
Total Revenues	\$ 684,000	-	0%	\$ 684,000

	Budget	Actual To Date	50.0% Percent	Year End Projected
Expenses			Target	Amount
Incentives	\$ 684,000	\$ -	0%	\$ 684,000
Administration	-	-	0%	-
Total Expenses	\$ 684,000	-	0%	\$ 684,000
Surplus/(Deficit)	\$ -	\$ -		\$ -

Cash Balance Beginning of Year	\$ -
Projected Surplus/(Deficit)	\$ -
Projected to fund balance (Re-appropriation)	\$ -
Cash Balance End of Year	\$ -

Budget Report for December 2012

Lehi City - IT Fund FY 2012/2013 Budget

	Budget	Actual	50.0%	Year End
Revenues	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Charge to General fund	\$ 531,000	\$ 276,500	52%	\$ 531,000
Charge to Legacy fund	46,000	23,000	50%	46,000
Charge to Water fund	32,000	16,000	50%	32,000
Charge to Sewer fund	6,000	3,000	50%	6,000
Charge to Electric fund	20,000	10,000	50%	20,000
Charge to Museum fund	6,000	3,000	50%	6,000
Charge to Fleet fund	2,000	1,000	50%	2,000
Charge to Risk mgt fund	4,000	2,000	50%	4,000
Miscellaneous	-	5,750	100%	5,750
Interest income	7,484	-	0%	7,484
Total Revenues	\$ 654,484	\$ 340,250	52%	\$ 660,234

	Budget	Actual	50.0%	Year End
Expenses	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Operations	\$ 654,484	\$ 266,702	41%	\$ 654,484
Capital outlay	-	-	0%	-
Total Expenses	\$ 654,484	\$ 266,702	41%	\$ 654,484
Surplus/(Deficit)	\$ -	\$ 73,548		\$ 5,750

Cash Balance Beginning of Year	\$ 301,630
Projected Surplus/(Deficit)	\$ 5,750
Projected to fund balance (Re-appropriation)	\$ -
Cash Balance End of Year	\$ 307,380

Budget Report for December 2012

Lehi City - Fleet Fund FY 2012/2013 Budget

	Budget	Actual	50.0%	Year End
Revenues	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Charge to General fund	\$ 888,000	\$ 444,000	50%	\$ 888,000
Charge to Legacy Center	2,000	1,000	50%	2,000
Charge to Water fund	111,240	55,620	50%	111,240
Charge to Sewer fund	75,000	37,500	50%	75,000
Charge to Electric fund	350,000	175,000	50%	350,000
Charge to IT fund	3,000	12,500	417%	25,000
Charge to Risk Mgt	5,000	1,500	30%	3,000
Charge to PI fund	25,000	2,500	10%	5,000
Miscellaneous	-	5,116	100%	5,116
Re-appropriation of fund balance	220,785	-	0%	220,785
Interest income	20,840	-	0%	20,840
Total Revenues	\$ 1,700,865	\$ 734,736	43%	\$ 1,705,981

	Budget	Actual	50.0%	Year End
Expenses	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Operations	\$ 1,082,080	\$ 483,415	45%	\$ 1,082,080
Capital outlay	618,785	237,150	38%	618,785
Total Expenses	\$ 1,700,865	\$ 720,565	42%	\$ 1,700,865
Surplus/(Deficit)	\$ -	\$ 14,171		\$ 5,116

Cash Balance Beginning of Year	\$ 1,066,320
Projected Surplus/(Deficit)	\$ 5,116
Projected to fund balance (Re-appropriation)	\$ (220,785)
Cash Balance End of Year	\$ 850,651

Budget Report for December 2012

Lehi City - Risk Mgt Fund FY 2012/2013 Budget

	Budget	Actual	50.0%	Year End
Revenues	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Charge to General fund	\$ 257,000	\$ 45,496	18%	\$ 90,992
Charge to Legacy fund	65,000	32,500	50%	65,000
Charge to Water fund	60,000	30,000	50%	60,000
Charge to Sewer fund	50,000	25,000	50%	50,000
Charge to Electric fund	200,000	100,000	50%	200,000
Charge to PI fund	50,000	25,000	50%	50,000
Charge to Museum fund	10,000	5,000	50%	10,000
Charge to Drainage fund	15,000	7,500	50%	15,000
Charge to Economic fund	5,000	2,500	50%	5,000
Charge to Fleet fund	5,000	2,500	50%	5,000
Interest income	3,494	-	0%	3,494
Total Revenues	\$ 720,494	\$ 275,496	38%	\$ 554,486

	Budget	Actual	50.0%	Year End
Expenses	FY 2013	To Date FY 2013	Percent Target	Projected Amount
Operations	\$ 622,461	\$ 482,198	77%	\$ 622,461
Reserves	98,033	-	0% *	98,033
Total Expenses	\$ 720,494	\$ 482,198	67%	\$ 720,494
Surplus/(Deficit)	\$ -	\$ (206,702)		\$ (166,008)

Cash Balance Beginning of Year	\$ 1,048,035
Projected Surplus/(Deficit)	\$ (166,008)
Projected to fund balance (Re-appropriation)	\$ 98,033
Cash Balance End of Year	\$ 980,060

Budget Report for December 2012

Lehi City -Bldg / Ground FY 2012/2013 Budget				
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	Budget	Actual	50.0%	Year End
Revenues	Budget	To Date	Percent	Projected
	Budget	To Date	Target	Amount
Charge to General fund	\$ 197,675	\$ 97,592	49%	\$ 195,184
Charge to Legacy fund	92,000	40,000	43%	80,000
Charge to Water fund	5,900	2,952	50%	5,900
Charge to Sewer fund	2,900	1,450	50%	2,900
Charge to Electric fund	11,000	5,500	50%	11,000
Charge to PI fund	17,900	8,950	50%	17,900
Charge to Museum fund	10,950	5,475	50%	10,950
Charge to Drainage fund	16,000	8,000	50%	16,000
Total Revenues	\$ 354,325	\$ 169,919	48%	\$ 339,834

	Budget	Actual	50.0%	Year End
Expenses	Budget	To Date	Percent	Projected
	Budget	To Date	Target	Amount
Operations	\$ 304,325	\$ 65,402	21%	\$ 289,834
Capital outlay	50,000	19,410	39%	50,000
Total Expenses	\$ 354,325	\$ 84,812	24%	\$ 339,834
Surplus/(Deficit)	\$ -	\$ 85,107		\$ -

Cash Balance Beginning of Year	\$ -
Projected Surplus/(Deficit)	\$ -
Projected to fund balance (Re-appropriation)	\$ -
Cash Balance End of Year	\$ -