



Lehi City Receives Three Financial Reporting Awards

For the second year in a row, Lehi City received three national awards from the Government Finance Officers Association for its Budget Document, Comprehensive Annual Financial Report, and Popular Annual Financial Report.

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Lehi City, Utah | March 14, 2013 — Since 1997, the Lehi City Finance Department has received an award from the Government Finance Officers Association for its Comprehensive Annual Financial Report. A few years afterwards, Lehi began receiving another award from the GFOA for its Budget Document. Now for the second year in a row, Lehi City has received a third national award from GFOA for its Popular Annual Financial Report.



"According to the latest GFOA website list, Lehi City is the only municipality in Utah that has received all three of these financial document awards," the City Administrator, Derek Todd said. "I am impressed with our Finance Department and their willingness to find great ways to be a part of the City's community relations efforts!"

These awards represent a significant achievement by Lehi City. They reflect the commitment of the governing body and staff to meet the highest principles of governmental budgeting and reporting. In order to receive these awards, Lehi City had to satisfy nationally recognized guidelines for effective budget and financial report presentation. As an example with the City's Budget Document, the guidelines are designed to assess how well the budget served as:

- A policy document
- A financial plan
- An operations guide
- A communications device

Budget documents must be rated "proficient" in all four categories, and the fourteen mandatory criteria within those categories, to receive the award. Award recipients have pioneered efforts to improve the quality of budgeting and financial reporting and provide an excellent example for other governments throughout North America. (The Government Finance Officers Association is a nonprofit professional association serving over 17,500 government finance professionals throughout North America.)

These financial documents can be found online at www.lehi-ut.gov/administration/financialdocuments, and illustrate the Lehi Finance Department's efforts to fulfill their mission statement of: 1) effectively manage and safe-guard the City's financial resources and assets in accordance with all applicable laws and regulations, 2) provide citizens in the community complete and accurate information of the City's billing records in a courteous and fair manner, 3) strategically plan and manage employee information and resources, and 4) effectively and efficiently supply and manage information technology and systems for all City employees.

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Lehi City is interested in significantly improving transparency efforts and wants to keep you informed of city events, accomplishments, and activities. Lehi City Community Relations is an initiative of the Lehi City governing body.